

## **ELASTRON S.A.**

## STEEL SERVICE CENTERS

Companies Register No 7365/06/B/86/32
BUSINESS HEADQUARTERS: AGIOS IOANNIS - ASPROPIRGOS - ATTICA

Figures and information for the period from January 1, 2017 till June 30, 2017 (according to the decision of 4/507/28.04.2009 of the Hellenic Capital Market Commission Board of Directors)

The following figures which stem for the financial statements, aim at providing general information about the financial standing and results of the company ELASTRON S.A. Therefore, before proceeding to any manner of investment or other transaction with the Company, readers are advised to visit the company's site where the financial statements and the auditor's report, are posted.

					Amounts in k €)				
	IY DETAILS			Pt	CASH FLOW STATEM	IENT FOR THE PERIO	DD		
Competent Authority: Company's website:	Ministry of Deve		ment of S.A. & C	redit		GROU	ID.	COM	PANY
Date of approval of the annual financial statements by the BoD:	25/9/2017	<u>ron.gr</u>				1.1-31.12.2016 1	-		1.1-31.12.2015
Certified Auditors - Accountants:	Stergios V. Pap	nas			Operating activities	02.2010	02.2010	02.2010	02.2010
Audit firm:	SOL SA				Profit / (Loss) before taxes	0,00	1.359,10	0,00	3,21
Type of audit report:	Unqualified Opin	nion			Plus/less adjustments for:				
	INANCIAL POSITION	١			Depreciation	1.243,31	1.270,84	1.064,17	886,54
					Depreciation of Grants	-66,31	-134,95	-66,31	-101,07
	GRO	DUP	СОМ	PANY	Provisions	23,06	-4,94	23,06	-0,84
	30.06.2017	31.12.2016	30.06.2017	31.12.2016	Impairment of assets	77,88	52,50	77,88	1.037,33
ASSETS .					Results (income, expenses, profit & loss) from				
Own use fixed assets	48.223,67	51.172,56	42.273,46	41.045,48	investments	396,69	-444,98	10,56	-25,65
Investments in real estate	3.234,83	3.288,75	3.234,83	3.288,75	Interest & related expenses	1.009,23	1.075,25	1.082,53	845,14
Intangible Assets	104,16	117,69	104,16	112,83		2.683,86	3.172,82	2.191,89	2.644,66
Other non current assets Inventory	4.587,73 27.006,55	2.311,60 22.558,80	12.737,30 27.006.55	12.685,90 22.521,13	Plus/less adjustments for changes in working capital				
Trade receivables	20.485,86	19.404,26	20.341.24	19.029,93	or related to operating activities				
Other current assets	6.788,44	6.253,81	6.565,87	5.560,49	Decrease / (Increase) of inventory	-4.485,42	-1.963.31	-4.485,42	-2.171,31
TOTAL ASSETS	110.431,24	105.107,47	112.263,41	104.244,51	Decrease / (Increase) of receivables	-2.902,49	-2.771,88	-2.896,64	-2.965,63
					Decrease / (Increase) of liabilities (excl. banks)	1.788,65	5.155,01	1.808,03	4.569,26
					Interest charges & related expenses paid	-1.048,35	-1.158,37	-1.124,51	-845,14
EQUITY AND LIABILITIES					Paid taxes	6,06	50,09	-0,04	28,65
Share capital	18.421,52	18.421,52	18.421,52	18.421,52	Total inflows / (outflows) from				
Other company's shareholders equity	47.347,20	46.902,39	51.690,47	50.902,54	operating activities (a)	-3.957,69	2.484,36	-4.506,69	1.260,49
Tota company's shareholders equity (a)	65.768,72	65.323,91	70.111,99	69.324,06					
Minority interests (b)	26,05	24,39	0,00	0,00					ļ
Total equity (c) = (a) + (b)	65.794,77	65.348,30	70.111,99	69.324,06		0,00	-163,97	0,00	-815,17
Long term borrowings	10.799,47	12.390,25	10.785,45	12.170,25	Acquisition of tangible and intangible fixed assets	-2.253,85	-474,84	-2.253,56	-200,50
Provisions / Other long term liabilities	6.122,93	6.902,49	5.680,61	5.163,65		105,30	-0,51	105,30	-0,51
Short term borrowings	21.685,23	15.890,60	19.764,60	13.407,87	Proceeds from the sale of tangible and intangible fixed assets Interest received	22,00	0,00	22,00	0,00
Other short term liabilities  Total liabilities (d)	6.028,84 <b>44.636,47</b>	4.575,83 <b>39.759,17</b>	5.920,76 <b>42.151,42</b>	4.178,68 <b>34.920,45</b>		3,62 0,00	7,97 0,00	3,62 0,00	7,37 0,00
TOTAL EQUITY AND LIABILITIES (c) + (d)	110.431,24	105.107,47	112.263,41	104.244,51	Total inflows / (outflows) from	0,00	0,00	0,00	0,00
(-) (-)					investing activities (b)	-2.122,93	-631,35	-2.122,64	-1.008.81
STATEMENT OF COM	MPREHENSIVE INCO	ME			Financing activities				
					Proceeds from share capital increase	0,00	0,00	0,00	0,00
	GRO	DUP	COM	PANY	Proceeds from bank loans	39.800,00	40.489,39	39.800,00	40.239,39
	1.1-30.6.2017	1.1-30.6.2016	1.1-30.6.2017	1.1-30.6.2016	Repayments of loans	-35.027,03	-38.706,08	-34.786,09	-38.124,19
Turnover	42.378,14	36.495,87	41.690,10	33.027,87	Dividends paid	0,00	0,00	0,00	0,00
Gross Profit/(Loss)	6.820,47	5.479,19	6.405,35	4.747,78					
Profit /(Loss) before taxes, financing					financing activities ( c)	4.772,97	1.783,31	5.013,91	2.115,20
and investments	2.479,15	2.810,67	2.235,30	748,21					
Profit /(Loss) before taxes Profit /(Loss) after taxes (a)	1.038,93 <b>507,68</b>	1.359,10 1.175,89	1.313,14 830,88	3,21 -108,96					
Attributable to:	307,08	1.173,09	630,66	-100,90	Not ingresse ((degreese) on each				
Shareholders	506,02	1.174,75	830,88	-108,96	Net increase / (decrease) on cash and cash equivalents for the period (a) + (b) + (c)	-1.307,65	3,636,32	-1.615,42	2.366,88
Minority interest	1,66	1,14	030,00	-100,30	Cash and cash equivalents	-1.507,05	3.030,32	-1.013,42	2.300,00
,	,	,			at the beginning of the period	4.413,62	6.420,66	4.224,18	5.589,23
Other comprehensive income after tax (b)	-46,56	-0,13	-42,95	0,00					-
Cumulative comprehensive income after tax (a)+(b)	461,12	1.175,76	787,93	-108,96	Cash and cash equivalents				
Attributable to:					at the end of the period	3.105,97	10.056,98	2.608,76	7.956,11
Shareholders	459,46	1.174,62	787,93	-108,96			•		
Minority interest	1,66	1,14			ADDITIONAL DAT	A & INFORMATION			
Earnings / (Losses) after taxes - basic per share (in €)	0,0275	0,0638	0,0451	-0,0059	The Group's structure is illustrated in note 2.3 of the financial statements.				
Profit /(Loss) before taxes, financing					2. Note 23 of the financial statements includes reference to the Group's una				
investments and depreciation	3.656,14	3.946,56	3.233,16	1.533,69	The number of employed personnel as of 30.06.2017 was 145 people for 242 for the Court and 444 people for the Court and 444 peo	or the Group and the Co	ompany while or	n 30.06.2016 that n	umber was
STATEMENT OF CHANGES IN EQUITY					<ul><li>213 for the Group and 114 people for the Company.</li><li>4. There are no Company disputes in litigation or arbitration nor court or arb</li></ul>	itration hadies indame	nte that might ei	ignificantly	
OTATEMENT OF C	MANOES IN EQUIT				affect the financial status or operation of the Company and the Group.	ili ation bodies judgine	ins that inight si	grinicantly.	
	GRO	OUP	СОМ	PANY	There are no liens on the fixed assets of the Company and the Group.				
	30.06.2017	30.06.2016	30.06.2017	30.06.2016	6. The provisions of the Group and the Company as of 30.6.2017 are the fo	llowing:			
						GROUP	COMPANY		
Total equity at the beginning of the period					a) Any form of litigations or arbitrations	-	-		
(01.01.2017 and 01.01.2016 respectively)	65.348,30	63.680,75	69.324,06	69.061,89	b) Tax unaudited fiscal years	-	-		
Profit / (loss) for the period after taxes					c) Inventory impairment provisions	-			
(continued & discontinued operations)	461,12	1.175,76	787,93	-108,96	L				
Purchase of own shares	0,00	-0,51	0,00	-0,51	7. Amounts of sales and purchases of the Group and the Company to and f				
Other changes in equity	-14,65	-6,17	0,00	-6,17	1.1.2017 to 30.6.2017 as well as the balances of receivables and obligat			s in thousand €):	
Total equity at the end of the period (30.06.2017 and 30.06.2016 respectively)	65.794,77	64.849,83	70.111,99	68.946,25	a) Revenues	<b>GROUP</b> 0,00	202,76		
(35.55.25.7 and 30.00.2010 respectively)	03.134,11	07.043,03	70.111,39	00.340,23	b) Expenses	0,00	1.273,27		
					b) Expenses c) Receivables	0,00	4.193,04		
ASPROPYRGOS. S	SEPTEMBER 22, 201	7			d) Payables	0,00	463,49		
					e) Transactions and fees of executives and Directors of the Board:	170,15	170,15		
					f) Receivables from executives and Directors of the Board	0,00	0,00		
THE CHAIRMAN OF THE BoD DEPUTY MANAGING DI	RECTOR	THE FINAN	ICIAL SERVICES	S DIRECTOR	g) Liabilities to executives andDirectors of the Board	0,00	0,00		
					8. Consolidated comprehensive income / (other expenses) after tax formed	d at (46,56) k € and inc	ludes actuarial o	gains 6,89 k €, the	esult from
PANAGIOTIS SIMOS STYLIANOS KOUTSOTHANASIS VASILIS MANESIS			cash flow hedging of (42,95) k € and other comprehensive income (expenses) after tax of (10,50) k €. Company comprehensive income /						
ID CARD NO. AE 063856 ID CARD NO. AB 669	9589		CARD No AE 00		(other expenses) after tax formed at 42,95 k € and includes the result from				
		A CLASS I	LICENSE NUMBE	ER 0072242	Total comprehensive income (expenses) is illustrated in note No 20 of the	eFinancial Statements			