

Figures and information for the period from January 1 2013 to December 31 2013
(published as per C.L. 2190, article 135, on companies preparing their annual financial statements, consolidated or not according to IFRS)

The following figures which stem from the financial statements, aim at providing general information about the financial standing and results of the company ELASTRON S.A.
Therefore, before proceeding to any manner of investment or other transaction with the Company, readers are advised to visit the company's site
where the financial statements and the auditor's report, are posted.

INFORMATION FOR THE COMPANY				CASH FLOW STATEMENT FOR THE PERIOD				
Competent Authority:	Ministry of Development							
Company's website:	http://www.elastron.gr							
Board of Directors' Composition :	Panagiotis Simos (Chairman), Elvira Kalpini (Vice Chairman) Athanasios Kalpinis (Managing Director) Siliianos Koutsothanasis (Deputy Managing Director) Andreas Kalpinis (Executive Member), Anastasios Binioris (Executive Member), Christos Sakellariou (non Executive Member), Gianniris Konstantinos (Independent non Executive Member), Vasiliou Malalitzoglou (Independent non Executive Member), Demetrios Papatsteidis (Independent non Executive Member)							
Date of approval of the annual financial statements by the BoD:	24/3/2014							
Certified Auditors - Accountants:	Sergios Pappas							
Audit firm:	SOL SA							
Type of audit report:	Unqualified Opinion							
STATEMENT OF FINANCIAL POSITION								
	THE GROUP		THE COMPANY		THE GROUP		THE COMPANY	
	31.12.2013	31.12.2012	31.12.2013	31.12.2012	1.1-31.12.2013	1.1-31.12.2012	1.1-31.12.2013	1.1-31.12.2012
ASSETS								
Own use fixed assets	49.228,24	48.199,00	41.026,55	41.297,56				
Investments in real estate	14,74	1.106,92	14,74	1.106,92				
Intangible Assets	7,81	17,74	7,81	17,74				
Other non current assets	6.765,21	8.012,23	12.114,92	10.089,19				
Inventory	15.338,66	20.399,24	15.338,66	20.399,24				
Trade receivables	20.739,13	25.846,66	20.611,54	25.959,93				
Other current assets	10.547,63	20.642,63	11.813,27	22.696,79				
Non current assets available for sale	0,00	0,00	0,00	0,00				
TOTAL ASSETS	102.641,42	124.224,42	100.927,49	121.567,37				
EQUITY AND LIABILITIES								
Share capital	18.648,00	18.648,00	18.648,00	18.648,00				
Other company's shareholders equity	51.168,66	54.315,89	53.866,87	56.093,34				
Tota company's shareholders equity (a)	69.816,66	72.963,89	72.514,87	74.741,34				
Minority interests (b)	38,65	22,47	0,00	0,00				
Total equity (c) = (a) + (b)	69.855,31	72.986,36	72.514,87	74.741,34				
Long term borrowings	3.053,00	8.500,00	2.500,00	8.500,00				
Provisions / Other long term liabilities	3.923,41	4.331,52	4.037,90	4.337,80				
Short term borrowings	19.034,51	32.482,74	15.179,32	28.114,49				
Other short term liabilities	6.775,19	5.923,80	6.695,40	5.873,74				
Total liabilities (d)	32.786,11	51.238,06	28.412,62	46.826,03				
TOTAL EQUITY AND LIABILITIES (c) + (d)	102.641,42	124.224,42	100.927,49	121.567,37				
STATEMENT OF COMPREHENSIVE INCOME								
	THE GROUP		THE COMPANY		THE GROUP		THE COMPANY	
	1.1-31.12.2013	1.1-31.12.2012	1.1-31.12.2013	1.1-31.12.2012	1.1-31.12.2013	1.1-31.12.2012	1.1-31.12.2013	1.1-31.12.2012
Turnover	51.695,31	59.652,41	49.646,30	59.038,81				
Gross Profit/(Loss)	4.622,03	5.324,49	3.626,66	5.085,21				
Profit / (Loss) before tax, financing and investments	-97,29	-593,90	-675,91	-807,32				
Profit / (Loss) before tax	-2.792,91	-2.871,19	-1.930,94	-1.696,61				
Profit / (Loss) after tax (a)	-3.061,04	-3.998,50	-2.156,45	-2.855,07				
Attributable to:								
Shareholders	-3.077,20	-3.993,62	-2.156,45	-2.855,07				
Minority interest	16,16	-4,88						
Other comprehensive income after tax (b)	-52,27	-17,27	-52,27	-12,61				
Cumulative comprehensive income after tax (a) + (b)	-3.113,31	-4.015,77	-2.208,72	-2.867,68				
Attributable to:								
Shareholders	-3.129,47	-4.010,89	-2.208,72	-2.867,68				
Minority interest	16,16	-4,88						
Earnings after tax per share (in €)	-0,1668	-0,2146	-0,1169	-0,1534				
Profit / (Loss) before tax, financing investments and depreciation	1.764,81	1.033,54	827,35	643,31				
STATEMENT OF CHANGES IN EQUITY								
	THE GROUP		THE COMPANY		THE GROUP		THE COMPANY	
	31.12.2013	31.12.2012	31.12.2013	31.12.2012	1.1-31.12.2013	1.1-31.12.2012	1.1-31.12.2013	1.1-31.12.2012
Total equity at the beginning of the period (01.01.2013 and 01.01.2012 respectively)	72.986,36	77.081,21	74.741,34	77.714,32				
Profit / (loss) for the period after taxes (continued & discontinued operations)	-3.113,31	-4.015,77	-2.208,72	-2.867,68				
Purchase of own shares	-17,75	-107,44	-17,75	-107,44				
Minority interest	0,00	27,35	0,00	0,00				
Other changes in equity	0,01	1,01	0,00	2,14				
Total equity at the end of the period (31.12.2013 and 31.12.2012 respectively)	69.855,31	72.986,36	72.514,87	74.741,34				
ASPROPIRGOS, MARCH 21, 2014								
THE CHAIRMAN OF THE BOD	DEPUTY MANAGING DIRECTOR	THE FINANCIAL SERVICES DIRECTOR						
PANAGIOTIS SIMOS	STYLIANOS KOUTSOTHANASIS	VASILIS MANESIS						
ID CARD NO. AE 063856	ID CARD NO. AB 669589	ID CARD No AE 008927						
		A CLASS LICENSE NUMBER 0072242						
				<p>Operating activities</p> <p>Profit before taxes -2.792,91 -2.871,19 -1.930,94 -1.696,61</p> <p>Plus/less adjustments for:</p> <p>Depreciation 1.951,50 1.858,40 1.592,66 1.681,59</p> <p>Depreciation of Grants -89,40 -230,96 -89,40 -230,96</p> <p>Provisions -10,75 -129,22 -10,75 -129,22</p> <p>Asset impairment 293,70 302,75 293,70 302,75</p> <p>Results (income, expenses, profit & loss) from investments 266,93 8,77 -877,58 -1.079,76</p> <p>Interest & related expenses 2.266,40 2.223,17 1.969,42 2.011,28</p> <p>1.885,47 1.161,72 947,11 859,07</p> <p>Plus/less adjustments for changes in working capital or related to operating activities</p> <p>Decrease / (Increase) of inventory 5.020,58 -1.267,65 5.020,58 -1.267,66</p> <p>Decrease / (Increase) of receivables 8.474,33 2.066,48 9.456,48 -1.143,21</p> <p>Decrease / (Increase) of liabilities (excl. bank) 385,31 -2.772,45 352,88 -528,40</p> <p>Interest charges & related expenses paid -2.229,45 -2.220,01 -1.904,59 -1.998,95</p> <p>Paid taxes -159,57 144,39 -101,71 144,39</p> <p>Total inflows / (outflows) from operating activities (a) 13.376,67 -2.887,52 13.770,75 -3.934,76</p> <p>Investing activities</p> <p>Acquisition of affiliates, subsidiaries, joint ventures and other investments 0,00 97,07 -2.101,53 -325,00</p> <p>Acquisition of tangible and intangible fixed assets -3.477,58 -77,40 -1.812,49 -85,78</p> <p>Purchase - sale of securities -17,76 -107,44 -17,76 -107,44</p> <p>Proceeds from sale of tangible and intangible fixed assets 1.761,75 17,00 1.761,75 17,00</p> <p>Interest received 705,53 1.121,99 705,34 1.121,99</p> <p>Dividends received 0,00 0,00 0,00 0,00</p> <p>Total inflows / (outflows) from investing activities (b) -1.028,06 1.051,22 -1.464,69 620,77</p> <p>Financial activities</p> <p>Proceeds from share capital increase 0,00 0,00 0,00 0,00</p> <p>Proceeds from bank loans 21.562,64 51.540,00 17.000,00 53.000,00</p> <p>Repayments of loans -40.491,53 -57.590,48 -36.000,00 -57.590,48</p> <p>Dividends paid -5,30 -1,25 -5,30 -1,25</p> <p>Total inflows / (outflows) from financing activities (c) -18.934,19 -6.051,73 -19.005,30 -4.591,73</p> <p>Foreign exchange differences</p> <p>Net increase / (decrease) on cash and cash equivalents for the period (a) + (b) + (c) -6.585,58 -7.888,03 -6.699,24 -7.905,72</p> <p>Cash and cash equivalents at the beginning of the period 15.584,29 23.472,32 15.566,60 23.472,32</p> <p>Cash and cash equivalents at the end of the period 8.998,71 15.584,29 8.867,36 15.566,60</p>				
ADDITIONAL DATA & INFORMATION								
1. The Group's structure is illustrated in note 2.3 of the financial statements								
2. Note 23 of the financial statements includes reference to the Group's unaudited fiscal years								
3. The number of employed personnel as of 31.12.2013 was 151 people for the Group and 103 people for the Company while on 31.12.2012 that number was 169 for the Group and 116 people for the Company.								
4. There are no Company disputes in litigation or arbitration nor court or arbitration bodies judgments that might significantly affect the financial status or operation of the Company and the Group.								
5. There are no liens on the fixed assets of the Company and the Group.								
6. The provisions of the Group and the Company as of 31.12.2013 are the following:								
		THE GROUP	THE COMPANY					
a) Any form of litigations or arbitrations								
b) Tax unaudited fiscal years								
c) Other provisions		40,00	40,00					
7. Amounts of sales and purchases of the Group and the Company to and from associated parties for the period from 1.1.2013 to 31.12.2013 as well as the balances of receivables and obligations are analyzed as follows (amounts in thousand €):								
		THE GROUP	THE COMPANY					
a) Revenues		0,00	3.003,69					
b) Expenses		0,00	1.970,28					
c) Receivables		0,00	6.071,06					
d) Payables		0,00	580,32					
e) Transactions and fees of executives and members of the management:		566,65	407,97					
f) Receivables from executives and members of the management:		0,00	0,00					
g) Liabilities to executives and members of the management:		0,00	0,00					
8. The consolidated comprehensive income / (other expenses) after tax formed at € (52,27) th. and includes the result from cash flow hedging. The company comprehensive income / (expenses) after tax formed at € (52,27) th. and also include the result from cash flow hedging. Note No 20 of the financial statements refers to other comprehensive income / (expenses).								
9. From 1.1.2013, companies TATA ELASTRON, CORUS KALPINIS SIMOS & BALKAN IRON GROUP are being consolidated in the group financial statements using the equity method according to the provisions of IFRS 11. Additionally, the revised IAS 19, has been applied at the annual financial statements of 31.12.2013. Consequently, based on the provisions of IAS 8, comparable financial statements of 31.12.2012 have been adjusted accordingly. Note No 28 of the financial statements refers to these adjustments.								
10. Group Financial Statements of 31.12.2013 consist of the company ELASTRON AGROTIKI SA which was consolidated for the first time. Company's scope of works is the production of greenhouse goods. The company was established on 28.01.2013.								