

## **ELASTRON S.A.**

## STEEL PRODUCTS

Companies Register No 7365/06/B/86/32
BUSINESS HEADQUARTERS : AGIOS IOANNIS - ASPROPIRGOS ATTIKIS

Figures and information for the period from January 1, 2011 TILL June 30, 2011

(according to the decision of 4/507/28.04.2009 of the Hellenic Capital Market Commission Board of Directors)

The following figures which stem for the financial statements, aim at providing general information about the financial standing and results of the company ELASTRON S.A.

Therefore, before proceeding to any manner of investment or other transaction with the Company, readers are advised to visit the company's site

where the financial statements and the auditor's report, are posted.

(Amounts in thousand euros)

COMPANY	/ DETAILS				in thousand euros)  CASH FLOW STATEME	NT FOR THE PER	IOD		
Competent Authority:	Ministry of Develo	opment, Departm	nent of S.A. & Cr	redit	CASH FLOW STATEME	ENT FOR THE PER	עטו		
Company's website:	http://www.elastro	<u>n.gr</u>				GROU	JP	COMPAN	NY
Date of approval of the annual financial statements by the BoD:	29/08/2011					1.1-30.06.2011	1.1-30.06.2010	1.1-30.06.2011	1.1-30.06.2010
Certified Auditors - Accountants: Audit firm:	Ioannis Tr. Karalis SOL SA	3			Operating activities	440.04	704.05	040.40	4 400 70
Type of audit report:	Unqualified Opinion	on			Profit / (Loss) before taxes Plus/less adjustments for:	-412,94	704,95	240,18	1.103,70
STATEMENT OF FIN					Depreciation	1.130,56	1.042,89	837,39	788,79
					Depreciation of Grants	-157,51	-132,81	-117,37	-101,98
	GROU		COMF		Provisions	-22,98	-127,86	-5,32	-132,22
ASSETS	<u>30.06.2011</u>	<u>31.12.2010</u>	<u>30.06.2011</u>	<u>31.12.2010</u>	Foreign exchange differences Results (income, expenses, profit & loss) from	0,00	113,10	0,00	113,11
Own use fixed assets	54.478,75	55.463,29	43.653,71	44.374,22	investments	-325,50	-829,35	-322,35	-825,22
Investments in real estate	1.109,13	1.109,87	1.109,13	1.109,87	Interest & related expenses	1.597,32	1.213,03	1.243,86	981,07
Intangible Assets	80,83	106,49	53,44	70,52		1.808,95	1.983,95	1.876,39	1.927,25
Other non current assets	2.252,03	2.417,91	10.698,47	10.912,82					
Inventory Trade receivables	25.346,85 44.050,40	20.667,94 43.317,62	20.860,74 37.953,64	16.210,48 36.237,97	Plus/less adjustments for changes in working capital or related to operating activities				
Other current assets	26.433,72	34.207,01	23.123,21	31.411,06	Decrease / (Increase) of inventory	-4.678,91	-1.728,15	-4.650,26	-528,87
TOTAL ASSETS	153.751,71	157.290,13	137.452,34	140.326,94	Decrease / (Increase) of receivables	-2.139,39	-3.488,48	-2.923,96	-2.706,47
					Decrease / (Increase) of liabilities (excl. banks)	-362,26	-6.484,97	834,98	-7.248,06
					Interest charges & related expenses paid Paid taxes	-1.719,08	-959,43	-1.328,98	-770,32
EQUITY AND LIABILITIES					Total inflows / (outflows) from	-28,86	-42,01	-27,97	-16,20
Share capital	18.648,00	18.648,00	18.648,00		operating activities (a)	-7.119,55	-10.719,09	-6.219,80	-9.342,67
Other company's shareholders equity	61.522,10	62.129,43	61.265,23	61.276,72					
Tota company's shareholders equity (a)	80.170,10	80.777,43	79.913,23		Investing activities				
Minority interests (b)	0,00	0,00	0,00	•	Acquisition of affiliates, subsidiaries, joint ventures and other investments	0,00	-10,00	0,00	-10,00
Total equity (c) = (a) + (b) Long term borrowings	<b>80.170,10</b> 24.639,49	<b>80.777,43</b> 31.256,17	<b>79.913,23</b> 21.500,00		Acquisition of tangible and intangible fixed assets  Purchase - sale of securities	-199,54 0,00	-2.364,19 0,00	-180,19 0,00	-2.261,03 0,00
Provisions / Other long term liabilities	6.665,82	5.782,50	5.146,61		Proceeds from the sale of tangible and intangible fixed assets	0,00	0,00	0,00	0,00
Short term borrowings	31.011,79	26.694,37	21.120,00		Interest received	305,46	725,52	302,32	721,39
Other short term liabilities	11.264,51	12.779,66	9.772,50		Dividends received	0,00	0,00	0,00	0,00
Total liabilities (d)	73.581,61	76.512,70	57.539,11		Total inflows / (outflows) from				
TOTAL EQUITY AND LIABILITIES (c) + (d)	153.751,71	157.290,13	137.452,34	140.326,94	investing activities (b)	105,92	-1.648,67	122,13	-1.549,64
STATEMENT OF COMPREH	IENSIVE INCOME	ROUP)			Financing activities				
STATEMENT OF COMPRES	LINGINE INCOME (G	MOUP)			Financing activities Proceeds from share capital increase	0,00	0,00	0,00	0,00
	1.1-30.6.2011	1.1-30.6.2010	1.4-30.6.2011	1.4-30.6.2010	Proceeds from bank loans	30.000,46	39.243,30	27.950,00	36.250,00
Turnover	45.003,68	46.626,91	23.351,04	25.638,44	Repayments of loans	-32.177,96	-16.391,68	-31.350,00	-14.950,00
Gross Profit/(Loss)	5.609,51	5.824,32	2.379,36		Dividends paid	-9,15	-4,54	-9,15	-4,54
Profit /(Loss) before taxes, financing	040.00	040.04	00.57		Total inflows / (outflows) from	0.400.05		2 400 45	04 005 40
and investments Profit /(Loss) before taxes	646,02 -412,94	840,94 704,95	-69,57 -718,80	481,88	financing activities ( c)	-2.186,65	22.847,08	-3.409,15	21.295,46
Profit /(Loss) after taxes (a)	-590,11	453,83	-471,57		Cash flow Foreign Exchange Differences	3,95	-19,25	0,00	0,00
Attributable to:									
Shareholders	-590,11	453,83	-471,57		Net increase / (decrease) on cash				
Minority interest	0,00	0,00	0,00	0,00	and cash equivalents for the period (a) + (b) + (c)	-9.196,33	10.460,07	-9.506,82	10.403,15
Other comprehensive income after tax (b)	-17,22	-181,96	260,71	-12 20	Cash and cash equivalents at the beginning of the period	27.978,72	16.936,15	27.026,78	16.326,82
Cumulative comprehensive income after tax (a)+(b)	-607,33	271,87	-210,86	414,89	at the beginning of the period	21.910,12	10.930,13	27.020,76	10.320,02
Attributable to:	221,22	,	,		Cash and cash equivalents				
Shareholders	-607,33	271,87	-210,86	414,89	at the end of the period	18.782,39	27.396,22	17.519,96	26.729,97
Minority interest	0,00	0,00	0,00	0,00					
Earnings / (Losses) after taxes - basic per share (in €)	-0,0316	0,0243	-0,0253	0,0229	ADDITIONAL DATA	& INFORMATION			
Profit /(Loss) before taxes, financing	-0,0316	0,0243	-0,0255	0,0229	The Group's structure is illustrated in note 2.3 of the financial statements.				
investments and depreciation	1.619,07	1.751,02	415,51	1.347,03	2. Note 22 of the financial statements includes reference to the Group's una	udited fiscal years			
					3. The number of employed personnel as of 30.06.2011 was 238 people for	•	people for the Con	npany	
STATEMENT OF COMPREHE	NSIVE INCOME (CC	MPANY)			while on 30.06.2010 that number was 176 or the Group and 206 people for 4. There are no Company disputes in litigation or arbitration nor court or arbitration.		ents that might sign	nificantly	
	<u>1.1-30.6.2011</u>	1.1-30.6.2010	1.4-30.6.2011	1.4-30.6.2010	affect the financial status or operation of the Company and the Group.	ada na bodioo jaagiii	onto that might olgi	inicarity	
Turnover	37.905,32	38.677,61	19.941,32	21.183,40	5. There are no liens on the fixed assets of the Company and the Group				
Gross Profit/(Loss)	4.890,18	4.958,09	2.150,45	2.958,82	6. The provisions of the Group and the Company as of 30.6.2010 are the following	_			
Profit /(Loss) before taxes, financing	050 70	4 0 4 0 4 7	202.52	224.22	A A section of listing time or substanting	GROUP	COMPANY		
and investments Profit /(Loss) before taxes	959,70 240,18	1.043,47 1.103,70	222,58 -241,01		a) Any form of litigations or arbitrations     b) Tax unaudited fiscal years	532,50	-		
Profit /(Loss) after taxes (a)	3,06			609 71 .			500.00		
Attributable to:		758,70	-127,56		c) Inventory impairment provisions	-	500,00		
Shareholders		758,70			c) inventory impairment provisions	-	500,00		
Minority interest	3,06	758,70		519,77	7. Amounts of sales and purchases of the Group and the Company to and fr	- rom associated partic	es for the period fro		
	3,06		-127,56	519,77		om associated partions are analyzed as	es for the period fro follows (amounts in		
Other comprehensive income after tax (h)		758,70	<b>-127,56</b> -127,56	<b>519,77</b> 519,77	7. Amounts of sales and purchases of the Group and the Company to and fr 1.1.2010 to 30.6.2010 as well as the balances of receivables and obligati	rom associated partions are analyzed as GROUP	es for the period fro follows (amounts in COMPANY		
Other comprehensive income after tax (b)  Cumulative comprehensive income after tax (a)+(b)	3,06 -14,55 <b>-11,49</b>		-127,56	<b>519,77</b> 519,77 37,48	7. Amounts of sales and purchases of the Group and the Company to and fr	om associated partions are analyzed as	es for the period fro follows (amounts in		
Cumulative comprehensive income after tax (a)+(b)  Attributable to:	-14,55	758,70	-127,56 -127,56 277,90	519,77 519,77 37,48 557,25	7. Amounts of sales and purchases of the Group and the Company to and fr 1.1.2010 to 30.6.2010 as well as the balances of receivables and obligati  a) Revenues	rom associated partions are analyzed as GROUP 119,48	es for the period fro follows (amounts in COMPANY 1.820,94		
Cumulative comprehensive income after tax (a)+(b)  Attributable to: Shareholders	-14,55	758,70	-127,56 -127,56 277,90	519,77 519,77 37,48 557,25	<ul> <li>7. Amounts of sales and purchases of the Group and the Company to and fr 1.1.2010 to 30.6.2010 as well as the balances of receivables and obligati</li> <li>a) Revenues</li> <li>b) Expenses</li> <li>c) Receivables</li> <li>d) Payables</li> </ul>	rom associated particons are analyzed as GROUP 119,48 507,77 0,10 29,89	- es for the period fro follows (amounts in COMPANY 1.820,94 2.395,16 1.889,85 920,72		
Cumulative comprehensive income after tax (a)+(b)  Attributable to:	-14,55 <b>-11,49</b>	758,70 -161,22 <b>597,48</b>	-127,56 -127,56 277,90 150,34	519,77 519,77 37,48 557,25	7. Amounts of sales and purchases of the Group and the Company to and from 1.1.2010 to 30.6.2010 as well as the balances of receivables and obligation a) Revenues b) Expenses c) Receivables d) Payables e) Transactions and fees of executives and Directors of the Board:	rom associated particons are analyzed as GROUP 119,48 507,77 0,10 29,89 889,89	- es for the period fro follows (amounts in COMPANY 1.820,94 2.395,16 1.889,85 920,72 597,15		
Cumulative comprehensive income after tax (a)+(b) Attributable to: Shareholders Minority interest	-14,55 <b>-11,49</b> -11,49	758,70 -161,22 <b>597,48</b> 597,48	-127,56 -127,56 277,90 150,34	519,77 519,77 37,48 557,25	<ul> <li>7. Amounts of sales and purchases of the Group and the Company to and fr 1.1.2010 to 30.6.2010 as well as the balances of receivables and obligati</li> <li>a) Revenues</li> <li>b) Expenses</li> <li>c) Receivables</li> <li>d) Payables</li> </ul>	- rom associated particons are analyzed as GROUP 119,48 507,77 0,10 29,89 889,89 0,00	- es for the period fro follows (amounts in COMPANY 1.820,94 2.395,16 1.889,85 920,72 597,15 0,00		
Cumulative comprehensive income after tax (a)+(b)  Attributable to:  Shareholders  Minority interest  Earnings / (Losses) after taxes - basic per share (in €)	-14,55 <b>-11,49</b>	758,70 -161,22 <b>597,48</b>	-127,56 -127,56 277,90 150,34	519,77 519,77 37,48 557,25	7. Amounts of sales and purchases of the Group and the Company to and from 1.1.2010 to 30.6.2010 as well as the balances of receivables and obligation a) Revenues b) Expenses c) Receivables d) Payables e) Transactions and fees of executives and Directors of the Board: f) Receivables from executives and Directors of the Board	rom associated particons are analyzed as GROUP 119,48 507,77 0,10 29,89 889,89	- es for the period fro follows (amounts in COMPANY 1.820,94 2.395,16 1.889,85 920,72 597,15		
Cumulative comprehensive income after tax (a)+(b)  Attributable to:  Shareholders  Minority interest  Earnings / (Losses) after taxes - basic per share (in €)	-14,55 <b>-11,49</b> -11,49	758,70 -161,22 <b>597,48</b> 597,48	-127,56 -127,56 277,90 150,34	519,77 519,77 37,48 557,25 557,25	7. Amounts of sales and purchases of the Group and the Company to and fr 1.1.2010 to 30.6.2010 as well as the balances of receivables and obligati  a) Revenues b) Expenses c) Receivables d) Payables e) Transactions and fees of executives and Directors of the Board: f) Receivables from executives and Directors of the Board g) Liabilities to executives and Directors of the Board  8. The consolidated comprehensive income / (other expenses) after tax form	- rom associated particons are analyzed as GROUP 119,48 507,77 0,10 29,89 889,89 0,00 0,00 aned at € (17,22) th. a	- es for the period fro follows (amounts in COMPANY 1.820,94 2.395,16 1.889,85 920,72 597,15 0,00 0,00 and includes foreign	in thousand €): n exchange	
Cumulative comprehensive income after tax (a)+(b)  Attributable to: Shareholders Minority interest  Earnings / (Losses) after taxes - basic per share (in €)  Profit /(Loss) before taxes, financing investments and depreciation	-14,55 -11,49 -11,49 0,0002 1.679,72	758,70 -161,22 <b>597,48</b> 597,48	-127,56 -127,56 277,90 150,34 150,34	519,77 519,77 37,48 557,25 557,25	7. Amounts of sales and purchases of the Group and the Company to and fr 1.1.2010 to 30.6.2010 as well as the balances of receivables and obligati  a) Revenues b) Expenses c) Receivables d) Payables e) Transactions and fees of executives and Directors of the Board: f) Receivables from executives and Directors of the Board g) Liabilities to executives and Directors of the Board  8. The consolidated comprehensive income / (other expenses) after tax form differences from the conversion of the financial statemenst of the company	- rom associated particons are analyzed as GROUP  119,48  507,77  0,10  29,89  889,89  0,00  0,00  ned at € (17,22) th. ary BALKAN IRON Gr	es for the period fro follows (amounts in COMPANY 1.820,94 2.395,16 1.889,85 920,72 597,15 0,00 0,00	in thousand €): n exchange nt € 3,95 th. and the	
Cumulative comprehensive income after tax (a)+(b)  Attributable to:  Shareholders  Minority interest  Earnings / (Losses) after taxes - basic per share (in €)  Profit /(Loss) before taxes, financing	-14,55 -11,49 -11,49 0,0002 1.679,72	758,70 -161,22 597,48 597,48 0,0407 1.730,28	-127,56 -127,56 -127,56 -277,90 -150,34 -0,0068 -582,49	519,77 519,77 37,48 557,25 557,25 0,0279 1.251,54	<ul> <li>7. Amounts of sales and purchases of the Group and the Company to and fr 1.1.2010 to 30.6.2010 as well as the balances of receivables and obligatinal and Revenues be a Expenses be a Expense be a Expense</li></ul>	rom associated particons are analyzed as GROUP  119,48  507,77  0,10  29,89  889,89  0,00  0,00  ned at € (17,22) th. are BALKAN IRON Groehensive income /	es for the period fro follows (amounts in COMPANY 1.820,94 2.395,16 1.889,85 920,72 597,15 0,00 0,00 and includes foreign ROUP SRL, amoun (other expenses) a	in thousand €):  n exchange nt € 3,95 th. and the after tax formed at	
Cumulative comprehensive income after tax (a)+(b)  Attributable to: Shareholders Minority interest  Earnings / (Losses) after taxes - basic per share (in €)  Profit /(Loss) before taxes, financing investments and depreciation	-14,55 -11,49 -11,49 0,0002 1.679,72 HANGES IN EQUITY GROU	758,70 -161,22 -597,48 -597,48 -0,0407 -1.730,28	-127,56 -127,56 -127,56 277,90 150,34 -0,0068 582,49	519,77 519,77 37,48 557,25 557,25 0,0279 1.251,54	<ul> <li>7. Amounts of sales and purchases of the Group and the Company to and fr 1.1.2010 to 30.6.2010 as well as the balances of receivables and obligating a) Revenues</li> <li>b) Expenses</li> <li>c) Receivables</li> <li>d) Payables</li> <li>e) Transactions and fees of executives and Directors of the Board</li> <li>f) Receivables from executives and Directors of the Board</li> <li>g) Liabilities to executives and Directors of the Board</li> <li>8. The consolidated comprehensive income / (other expenses) after tax form differences from the conversion of the financial statemenst of the company result from cash flow hedging of amount € (21,17) th. The company comp € (14,55) th. and includes the result from cash flow hedging. Note No 19 or the financial flow hedging.</li> </ul>	rom associated particons are analyzed as GROUP  119,48  507,77  0,10  29,89  889,89  0,00  0,00  ned at € (17,22) th. are BALKAN IRON Groehensive income /	es for the period fro follows (amounts in COMPANY 1.820,94 2.395,16 1.889,85 920,72 597,15 0,00 0,00 and includes foreign ROUP SRL, amoun (other expenses) a	in thousand €):  n exchange nt € 3,95 th. and the after tax formed at	
Cumulative comprehensive income after tax (a)+(b)  Attributable to: Shareholders Minority interest  Earnings / (Losses) after taxes - basic per share (in €)  Profit /(Loss) before taxes, financing investments and depreciation	-14,55 -11,49 -11,49 0,0002 1.679,72	758,70 -161,22 597,48 597,48 0,0407 1.730,28	-127,56 -127,56 -127,56 -277,90 -150,34 -0,0068 -582,49	519,77 519,77 37,48 557,25 557,25 0,0279 1.251,54	<ul> <li>7. Amounts of sales and purchases of the Group and the Company to and fr 1.1.2010 to 30.6.2010 as well as the balances of receivables and obligatinal and Revenues be a Expenses be a Expense be a Expense</li></ul>	rom associated particons are analyzed as GROUP  119,48 507,77 0,10 29,89 889,89 0,00 0,00 ed at € (17,22) th. a y BALKAN IRON Grorehensive income / of the financial stater	es for the period fro follows (amounts in COMPANY 1.820,94 2.395,16 1.889,85 920,72 597,15 0,00 0,00 and includes foreign ROUP SRL, amour (other expenses) a ments refers to other	n exchange nt € 3,95 th. and the after tax formed at er comprehensive	
Cumulative comprehensive income after tax (a)+(b)  Attributable to: Shareholders Minority interest  Earnings / (Losses) after taxes - basic per share (in €)  Profit /(Loss) before taxes, financing investments and depreciation	-14,55 -11,49 -11,49 0,0002 1.679,72 HANGES IN EQUITY GROU	758,70 -161,22 -597,48 -597,48 -0,0407 -1.730,28	-127,56 -127,56 -127,56 277,90 150,34 -0,0068 582,49	519,77 519,77 37,48 557,25 557,25 0,0279 1.251,54	<ul> <li>7. Amounts of sales and purchases of the Group and the Company to and fr 1.1.2010 to 30.6.2010 as well as the balances of receivables and obligating a) Revenues</li> <li>b) Expenses</li> <li>c) Receivables</li> <li>d) Payables</li> <li>e) Transactions and fees of executives and Directors of the Board</li> <li>f) Receivables from executives and Directors of the Board</li> <li>g) Liabilities to executives and Directors of the Board</li> <li>8. The consolidated comprehensive income / (other expenses) after tax form differences from the conversion of the financial statemenst of the company result from cash flow hedging of amount € (21,17) th. The company compections of the result from cash flow hedging. Note No 19 of income / (expenses).</li> </ul>	rom associated particons are analyzed as GROUP  119,48 507,77 0,10 29,89 889,89 0,00 0,00  need at € (17,22) th. a y BALKAN IRON Grorehensive income / of the financial stater	es for the period fro follows (amounts in COMPANY  1.820,94 2.395,16 1.889,85 920,72 597,15 0,00 0,00  and includes foreign ROUP SRL, amour (other expenses) a ments refers to other	in thousand €):  n exchange  nt € 3,95 th. and the after tax formed at er comprehensive	
Cumulative comprehensive income after tax (a)+(b)  Attributable to: Shareholders Minority interest  Earnings / (Losses) after taxes - basic per share (in €) Profit /(Loss) before taxes, financing investments and depreciation  STATEMENT OF CH  Total equity at the beginning of the period (01.01.2011 and 01.01.2010 respectively)	-14,55 -11,49 -11,49 0,0002 1.679,72 HANGES IN EQUITY GROU	758,70 -161,22 -597,48 -597,48 -0,0407 -1.730,28	-127,56 -127,56 -127,56 -277,90 150,34 -0,0068 -582,49	519,77 519,77 37,48 557,25 557,25 0,0279 1.251,54	<ul> <li>7. Amounts of sales and purchases of the Group and the Company to and fr 1.1.2010 to 30.6.2010 as well as the balances of receivables and obligating a) Revenues</li> <li>b) Expenses</li> <li>c) Receivables</li> <li>d) Payables</li> <li>e) Transactions and fees of executives and Directors of the Board</li> <li>f) Receivables from executives and Directors of the Board</li> <li>g) Liabilities to executives and Directors of the Board</li> <li>8. The consolidated comprehensive income / (other expenses) after tax form differences from the conversion of the financial statemenst of the company result from cash flow hedging of amount € (21,17) th. The company complex (14,55) th. and includes the result from cash flow hedging. Note No 19 of income / (expenses).</li> <li>9. On 14.07.2011, the Repeated General Shareholders' Meeting approved the expansion activities in the sector of production and trade of electric energy from renewable sour Meeting approved the partial amendment of Resolution No. 6 of the Ordinary General</li> </ul>	rom associated particons are analyzed as GROUP  119,48  507,77  0,10  29,89  889,89  0,00  0,00  ned at € (17,22) th. a y BALKAN IRON Groehensive income / of the financial stater on of the company's objects. Additionally, the R	es for the period fro follows (amounts in COMPANY  1.820,94 2.395,16 1.889,85 920,72 597,15 0,00 0,00  and includes foreign ROUP SRL, amour (other expenses) a ments refers to other jective with the aim to expeated General Sha 2010 with the corresponders	in thousand €):  In exchange Int € 3,95 th. and the lafter tax formed at ler comprehensive  In include lareholder's lareholder lareholder's lareholder's lareholder lareholder lareholder lareholder's lareholder lareholde	
Cumulative comprehensive income after tax (a)+(b)  Attributable to: Shareholders Minority interest  Earnings / (Losses) after taxes - basic per share (in €) Profit /(Loss) before taxes, financing investments and depreciation  STATEMENT OF CH  Total equity at the beginning of the period (01.01.2011 and 01.01.2010 respectively) Cumulative comprehensive income after tax	-14,55 -11,49 -11,49 0,0002 1.679,72 HANGES IN EQUITY GROU 30.6.2011	758,70 -161,22 -597,48 -597,48 -0,0407 -1.730,28  UP	-127,56 -127,5	519,77 519,77 519,77 37,48 557,25 557,25 0,0279 1.251,54  PANY 30.6.2010	<ul> <li>7. Amounts of sales and purchases of the Group and the Company to and fr 1.1.2010 to 30.6.2010 as well as the balances of receivables and obligation a) Revenues</li> <li>b) Expenses</li> <li>c) Receivables</li> <li>d) Payables</li> <li>e) Transactions and fees of executives and Directors of the Board</li> <li>f) Receivables from executives and Directors of the Board</li> <li>g) Liabilities to executives and Directors of the Board</li> <li>8. The consolidated comprehensive income / (other expenses) after tax form differences from the conversion of the financial statemenst of the company result from cash flow hedging of amount € (21,17) th. The company completed from the conversion of the financial statemenst of the company result from cash flow hedging of amount € (21,17) th. The company completed from the converses).</li> <li>9. On 14.07.2011, the Repeated General Shareholders' Meeting approved the expansion activities in the sector of production and trade of electric energy from renewable sour Meeting approved the partial amendment of Resolution No. 6 of the Ordinary General amendment of article 5 of the Articles of Association and committing funds of "Extraction and committing funds of "</li></ul>	rom associated particons are analyzed as GROUP  119,48  507,77  0,10  29,89  889,89  0,00  0,00  ned at € (17,22) th. a y BALKAN IRON Groehensive income / of the financial stater on of the company's objects. Additionally, the R	es for the period fro follows (amounts in COMPANY  1.820,94 2.395,16 1.889,85 920,72 597,15 0,00 0,00  and includes foreign ROUP SRL, amour (other expenses) a ments refers to other jective with the aim to expeated General Sha 2010 with the corresponders	in thousand €):  In exchange Int € 3,95 th. and the lafter tax formed at ler comprehensive  In include lareholder's lareholder lareholder's lareholder's lareholder lareholder lareholder lareholder's lareholder lareholde	
Cumulative comprehensive income after tax (a)+(b)  Attributable to: Shareholders Minority interest  Earnings / (Losses) after taxes - basic per share (in €) Profit /(Loss) before taxes, financing investments and depreciation  STATEMENT OF CH  Total equity at the beginning of the period (01.01.2011 and 01.01.2010 respectively) Cumulative comprehensive income after tax (continued and discontinued operations)	-14,55 -11,49 -11,49 0,0002 1.679,72 HANGES IN EQUITY GROU 30.6.2011	758,70 -161,22 -597,48 -597,48 -0,0407 -1.730,28	-127,56 -127,56 -127,56 -127,56 -150,34 -0,0068 -0,0068 -582,49	519,77 519,77 519,77 37,48 557,25 557,25 0,0279 1.251,54  PANY 30.6.2010	<ul> <li>7. Amounts of sales and purchases of the Group and the Company to and fr 1.1.2010 to 30.6.2010 as well as the balances of receivables and obligating a) Revenues</li> <li>b) Expenses</li> <li>c) Receivables</li> <li>d) Payables</li> <li>e) Transactions and fees of executives and Directors of the Board</li> <li>f) Receivables from executives and Directors of the Board</li> <li>g) Liabilities to executives and Directors of the Board</li> <li>8. The consolidated comprehensive income / (other expenses) after tax form differences from the conversion of the financial statemenst of the company result from cash flow hedging of amount € (21,17) th. The company complex (14,55) th. and includes the result from cash flow hedging. Note No 19 of income / (expenses).</li> <li>9. On 14.07.2011, the Repeated General Shareholders' Meeting approved the expansion activities in the sector of production and trade of electric energy from renewable sour Meeting approved the partial amendment of Resolution No. 6 of the Ordinary General</li> </ul>	rom associated particons are analyzed as GROUP  119,48  507,77  0,10  29,89  889,89  0,00  0,00  ned at € (17,22) th. a y BALKAN IRON Groehensive income / of the financial stater on of the company's objects. Additionally, the R	es for the period fro follows (amounts in COMPANY  1.820,94 2.395,16 1.889,85 920,72 597,15 0,00 0,00  and includes foreign ROUP SRL, amour (other expenses) a ments refers to other jective with the aim to expeated General Sha 2010 with the corresponders	in thousand €):  In exchange Int € 3,95 th. and the lafter tax formed at ler comprehensive  In include lareholder's lareholder lareholder's lareholder's lareholder lareholder lareholder lareholder's lareholder lareholde	
Cumulative comprehensive income after tax (a)+(b)  Attributable to: Shareholders Minority interest  Earnings / (Losses) after taxes - basic per share (in €) Profit /(Loss) before taxes, financing investments and depreciation  STATEMENT OF CH  Total equity at the beginning of the period (01.01.2011 and 01.01.2010 respectively) Cumulative comprehensive income after tax	-14,55 -11,49 -11,49 0,0002 1.679,72 HANGES IN EQUITY GROU 30.6.2011 80.777,43 -607,33	758,70 -161,22 -597,48 -597,48 -0,0407 -1.730,28  UP	-127,56 -127,5	519,77 519,77 519,77 37,48 557,25 557,25 0,0279 1.251,54  PANY 30.6.2010 79.872,22	<ul> <li>7. Amounts of sales and purchases of the Group and the Company to and fr 1.1.2010 to 30.6.2010 as well as the balances of receivables and obligation a) Revenues</li> <li>b) Expenses</li> <li>c) Receivables</li> <li>d) Payables</li> <li>e) Transactions and fees of executives and Directors of the Board</li> <li>f) Receivables from executives and Directors of the Board</li> <li>g) Liabilities to executives and Directors of the Board</li> <li>8. The consolidated comprehensive income / (other expenses) after tax form differences from the conversion of the financial statemenst of the company result from cash flow hedging of amount € (21,17) th. The company completed from the conversion of the financial statemenst of the company result from cash flow hedging of amount € (21,17) th. The company completed from the converses).</li> <li>9. On 14.07.2011, the Repeated General Shareholders' Meeting approved the expansion activities in the sector of production and trade of electric energy from renewable sour Meeting approved the partial amendment of Resolution No. 6 of the Ordinary General amendment of article 5 of the Articles of Association and committing funds of "Extraction and committing funds of "</li></ul>	rom associated particons are analyzed as GROUP  119,48  507,77  0,10  29,89  889,89  0,00  0,00  ned at € (17,22) th. a y BALKAN IRON Groehensive income / of the financial stater on of the company's objects. Additionally, the R	es for the period fro follows (amounts in COMPANY  1.820,94 2.395,16 1.889,85 920,72 597,15 0,00 0,00  and includes foreign ROUP SRL, amour (other expenses) a ments refers to other jective with the aim to expeated General Sha 2010 with the corresponders	in thousand €):  In exchange Int € 3,95 th. and the lafter tax formed at ler comprehensive  In include lareholder's lareholder lareholder's lareholder's lareholder lareholder lareholder lareholder's lareholder lareholde	
Cumulative comprehensive income after tax (a)+(b)  Attributable to: Shareholders Minority interest  Earnings / (Losses) after taxes - basic per share (in €) Profit /(Loss) before taxes, financing investments and depreciation  STATEMENT OF CH  Total equity at the beginning of the period (01.01.2011 and 01.01.2010 respectively) Cumulative comprehensive income after tax (continued and discontinued operations) Share capital increase / (decrease) Distributed dividends	-14,55 -11,49 -11,49 -11,49 0,0002 1.679,72 HANGES IN EQUITY GROU 30.6.2011 80.777,43 -607,33 0,00	758,70 -161,22 -597,48 -597,48 -0,0407 -1.730,28  UP	-127,56 -127,5	519,77 519,77 519,77 37,48 557,25 557,25 0,0279 1.251,54  PANY 30.6.2010 79.872,22 597,48 0,00	<ul> <li>7. Amounts of sales and purchases of the Group and the Company to and fr 1.1.2010 to 30.6.2010 as well as the balances of receivables and obligation a) Revenues</li> <li>b) Expenses</li> <li>c) Receivables</li> <li>d) Payables</li> <li>e) Transactions and fees of executives and Directors of the Board</li> <li>f) Receivables from executives and Directors of the Board</li> <li>g) Liabilities to executives and Directors of the Board</li> <li>8. The consolidated comprehensive income / (other expenses) after tax form differences from the conversion of the financial statemenst of the company result from cash flow hedging of amount € (21,17) th. The company completed from the conversion of the financial statemenst of the company result from cash flow hedging of amount € (21,17) th. The company completed from the converses).</li> <li>9. On 14.07.2011, the Repeated General Shareholders' Meeting approved the expansion activities in the sector of production and trade of electric energy from renewable sour Meeting approved the partial amendment of Resolution No. 6 of the Ordinary General amendment of article 5 of the Articles of Association and committing funds of "Extraction and committing funds of "</li></ul>	rom associated particons are analyzed as GROUP  119,48  507,77  0,10  29,89  889,89  0,00  0,00  ned at € (17,22) th. a y BALKAN IRON Groehensive income / of the financial stater on of the company's objects. Additionally, the R	es for the period fro follows (amounts in COMPANY  1.820,94 2.395,16 1.889,85 920,72 597,15 0,00 0,00  and includes foreign ROUP SRL, amour (other expenses) a ments refers to other jective with the aim to expeated General Sha 2010 with the corresponders	in thousand €):  In exchange Int € 3,95 th. and the lafter tax formed at ler comprehensive  In include lareholder's lareholder lareholder's lareholder's lareholder lareholder lareholder lareholder's lareholder lareholde	
Cumulative comprehensive income after tax (a)+(b)  Attributable to:  Shareholders  Minority interest  Earnings / (Losses) after taxes - basic per share (in €)  Profit /(Loss) before taxes, financing investments and depreciation  STATEMENT OF CH  Total equity at the beginning of the period (01.01.2011 and 01.01.2010 respectively)  Cumulative comprehensive income after tax (continued and discontinued operations)  Share capital increase / (decrease)  Distributed dividends	-14,55 -11,49 -11,49 -11,49 0,0002 1.679,72 HANGES IN EQUITY GROU 30.6.2011 80.777,43 -607,33 0,00	758,70 -161,22 -597,48 -597,48 -0,0407 -1.730,28  UP	-127,56 -127,5	519,77 519,77 519,77 37,48 557,25 557,25 0,0279 1.251,54  PANY 30.6.2010 79.872,22 597,48 0,00	<ul> <li>7. Amounts of sales and purchases of the Group and the Company to and fr 1.1.2010 to 30.6.2010 as well as the balances of receivables and obligation a) Revenues</li> <li>b) Expenses</li> <li>c) Receivables</li> <li>d) Payables</li> <li>e) Transactions and fees of executives and Directors of the Board</li> <li>f) Receivables from executives and Directors of the Board</li> <li>g) Liabilities to executives and Directors of the Board</li> <li>8. The consolidated comprehensive income / (other expenses) after tax form differences from the conversion of the financial statemenst of the company result from cash flow hedging of amount € (21,17) th. The company completed from the conversion of the financial statemenst of the company result from cash flow hedging of amount € (21,17) th. The company completed from the converses).</li> <li>9. On 14.07.2011, the Repeated General Shareholders' Meeting approved the expansion activities in the sector of production and trade of electric energy from renewable sour Meeting approved the partial amendment of Resolution No. 6 of the Ordinary General amendment of article 5 of the Articles of Association and committing funds of "Extraction and committing funds of "</li></ul>	rom associated particons are analyzed as GROUP  119,48  507,77  0,10  29,89  889,89  0,00  0,00  ned at € (17,22) th. a y BALKAN IRON Groehensive income / of the financial stater on of the company's objects. Additionally, the R	es for the period fro follows (amounts in COMPANY  1.820,94 2.395,16 1.889,85 920,72 597,15 0,00 0,00  and includes foreign ROUP SRL, amour (other expenses) a ments refers to other jective with the aim to expeated General Sha 2010 with the corresponders	in thousand €):  In exchange Int € 3,95 th. and the lafter tax formed at ler comprehensive  In include lareholder's lareholder lareholder's lareholder's lareholder lareholder lareholder lareholder's lareholder lareholde	
Cumulative comprehensive income after tax (a)+(b)  Attributable to: Shareholders Minority interest  Earnings / (Losses) after taxes - basic per share (in €) Profit /(Loss) before taxes, financing investments and depreciation  STATEMENT OF CH  Total equity at the beginning of the period (01.01.2011 and 01.01.2010 respectively) Cumulative comprehensive income after tax (continued and discontinued operations) Share capital increase / (decrease) Distributed dividends  Total equity at the end of the period (30.6.2011 and 30.6.2010 respectively)	-14,55 -11,49 -11,49 -11,49 -11,49 -11,49 -11,49 -1,679,72 -1,679,72 -1,679,72 -1,679,72 -1,679,73 -607,33 -607,33 -607,00 -0,00 -0,00 -0,00 -0,00 -0,00	758,70 -161,22 -597,48 -597,48 -0,0407 -1.730,28  UP	-127,56 -127,5	519,77 519,77 519,77 37,48 557,25 557,25 0,0279 1.251,54  PANY 30.6.2010 79.872,22 597,48 0,00 0,00	<ul> <li>7. Amounts of sales and purchases of the Group and the Company to and fr 1.1.2010 to 30.6.2010 as well as the balances of receivables and obligation a) Revenues</li> <li>b) Expenses</li> <li>c) Receivables</li> <li>d) Payables</li> <li>e) Transactions and fees of executives and Directors of the Board</li> <li>f) Receivables from executives and Directors of the Board</li> <li>g) Liabilities to executives and Directors of the Board</li> <li>8. The consolidated comprehensive income / (other expenses) after tax form differences from the conversion of the financial statemenst of the company result from cash flow hedging of amount € (21,17) th. The company completed from the conversion of the financial statemenst of the company result from cash flow hedging of amount € (21,17) th. The company completed from the converses).</li> <li>9. On 14.07.2011, the Repeated General Shareholders' Meeting approved the expansion activities in the sector of production and trade of electric energy from renewable sour Meeting approved the partial amendment of Resolution No. 6 of the Ordinary General amendment of article 5 of the Articles of Association and committing funds of "Extraction and committing funds of "</li></ul>	rom associated particons are analyzed as GROUP  119,48  507,77  0,10  29,89  889,89  0,00  0,00  ned at € (17,22) th. are y BALKAN IRON Groehensive income / of the financial stater on of the company's objects. Additionally, the R	es for the period fro follows (amounts in COMPANY  1.820,94 2.395,16 1.889,85 920,72 597,15 0,00 0,00  and includes foreign ROUP SRL, amour (other expenses) a ments refers to other jective with the aim to expeated General Sha 2010 with the corresponders	in thousand €):  In exchange Int € 3,95 th. and the lafter tax formed at ler comprehensive  In include lareholder's lareholder lareholder's lareholder's lareholder lareholder lareholder lareholder's lareholder lareholde	
Cumulative comprehensive income after tax (a)+(b)  Attributable to: Shareholders Minority interest  Earnings / (Losses) after taxes - basic per share (in €) Profit /(Loss) before taxes, financing investments and depreciation  STATEMENT OF CH  Total equity at the beginning of the period (01.01.2011 and 01.01.2010 respectively)  Cumulative comprehensive income after tax (continued and discontinued operations) Share capital increase / (decrease) Distributed dividends  Total equity at the end of the period (30.6.2011 and 30.6.2010 respectively)	-14,55 -11,49 -11,49 0,0002 1.679,72 HANGES IN EQUITY GROU 30.6.2011  80.777,43 -607,33 0,00 0,00	758,70 -161,22 -597,48 -597,48 -0,0407 -1.730,28  UP	-127,56 -127,5	519,77 519,77 519,77 37,48 557,25 557,25 0,0279 1.251,54  PANY 30.6.2010 79.872,22 597,48 0,00 0,00	<ul> <li>7. Amounts of sales and purchases of the Group and the Company to and fr 1.1.2010 to 30.6.2010 as well as the balances of receivables and obligation a) Revenues</li> <li>b) Expenses</li> <li>c) Receivables</li> <li>d) Payables</li> <li>e) Transactions and fees of executives and Directors of the Board</li> <li>f) Receivables from executives and Directors of the Board</li> <li>g) Liabilities to executives and Directors of the Board</li> <li>8. The consolidated comprehensive income / (other expenses) after tax form differences from the conversion of the financial statemenst of the company result from cash flow hedging of amount € (21,17) th. The company completed from the conversion of the financial statemenst of the company result from cash flow hedging of amount € (21,17) th. The company completed from the converses).</li> <li>9. On 14.07.2011, the Repeated General Shareholders' Meeting approved the expansion activities in the sector of production and trade of electric energy from renewable sour Meeting approved the partial amendment of Resolution No. 6 of the Ordinary General amendment of article 5 of the Articles of Association and committing funds of "Extraction and committing funds of "</li></ul>	rom associated particons are analyzed as GROUP  119,48  507,77  0,10  29,89  889,89  0,00  0,00  ned at € (17,22) th. are y BALKAN IRON Groehensive income / of the financial stater on of the company's objects. Additionally, the R	es for the period fro follows (amounts in COMPANY  1.820,94 2.395,16 1.889,85 920,72 597,15 0,00 0,00  and includes foreign ROUP SRL, amour (other expenses) a ments refers to other jective with the aim to expeated General Sha 2010 with the corresponders	in thousand €):  In exchange Int € 3,95 th. and the lafter tax formed at ler comprehensive  In include lareholder's lareholder lareholder's lareholder's lareholder lareholder lareholder lareholder's lareholder lareholde	
Cumulative comprehensive income after tax (a)+(b)  Attributable to: Shareholders Minority interest  Earnings / (Losses) after taxes - basic per share (in €) Profit /(Loss) before taxes, financing investments and depreciation  STATEMENT OF CH  Total equity at the beginning of the period (01.01.2011 and 01.01.2010 respectively) Cumulative comprehensive income after tax (continued and discontinued operations) Share capital increase / (decrease) Distributed dividends  Total equity at the end of the period (30.6.2011 and 30.6.2010 respectively)	-14,55 -11,49 -11,49 -11,49 -11,49 -11,49 -11,49 -1,679,72 -1,679,72 -1,679,72 -1,679,72 -1,679,73 -607,33 -607,33 -607,00 -0,00 -0,00 -0,00 -0,00 -0,00	758,70 -161,22 -597,48 -597,48 -0,0407 -1.730,28  UP	-127,56 -127,5	519,77 519,77 519,77 37,48 557,25 557,25 0,0279 1.251,54  PANY 30.6.2010 79.872,22 597,48 0,00 0,00	<ul> <li>7. Amounts of sales and purchases of the Group and the Company to and fr 1.1.2010 to 30.6.2010 as well as the balances of receivables and obligation a) Revenues</li> <li>b) Expenses</li> <li>c) Receivables</li> <li>d) Payables</li> <li>e) Transactions and fees of executives and Directors of the Board</li> <li>f) Receivables from executives and Directors of the Board</li> <li>g) Liabilities to executives and Directors of the Board</li> <li>8. The consolidated comprehensive income / (other expenses) after tax form differences from the conversion of the financial statemenst of the company result from cash flow hedging of amount € (21,17) th. The company completed from the conversion of the financial statemenst of the company result from cash flow hedging of amount € (21,17) th. The company completed from the converses).</li> <li>9. On 14.07.2011, the Repeated General Shareholders' Meeting approved the expansion activities in the sector of production and trade of electric energy from renewable sour Meeting approved the partial amendment of Resolution No. 6 of the Ordinary General amendment of article 5 of the Articles of Association and committing funds of "Extraction and committing funds of "</li></ul>	rom associated particons are analyzed as GROUP  119,48  507,77  0,10  29,89  889,89  0,00  0,00  ned at € (17,22) th. are y BALKAN IRON Groehensive income / of the financial stater on of the company's objects. Additionally, the R	es for the period fro follows (amounts in COMPANY  1.820,94 2.395,16 1.889,85 920,72 597,15 0,00 0,00  and includes foreign ROUP SRL, amour (other expenses) a ments refers to other jective with the aim to expeated General Sha 2010 with the corresponders	in thousand €):  In exchange Int € 3,95 th. and the lafter tax formed at ler comprehensive  In include lareholder's lareholder lareholder's lareholder's lareholder lareholder lareholder lareholder's lareholder lareholde	
Cumulative comprehensive income after tax (a)+(b)  Attributable to: Shareholders Minority interest  Earnings / (Losses) after taxes - basic per share (in €) Profit /(Loss) before taxes, financing investments and depreciation  STATEMENT OF CH  Total equity at the beginning of the period (01.01.2011 and 01.01.2010 respectively) Cumulative comprehensive income after tax (continued and discontinued operations) Share capital increase / (decrease) Distributed dividends  Total equity at the end of the period (30.6.2011 and 30.6.2010 respectively)	-14,55 -11,49 -11,49 -11,49 0,0002 1.679,72  BANGES IN EQUITY GROUND	758,70 -161,22 597,48 -597,48 -0,0407 -1.730,28  UP 30.6.2010 -81.604,83 -271,87 -0,00 -0,00 -81.876,70 -11	-127,56 -127,5	519,77 519,77 519,77 519,77  37,48 557,25 557,25  0,0279 1.251,54  PANY 30.6.2010  79.872,22 597,48 0,00 0,00 80.469,70	<ul> <li>7. Amounts of sales and purchases of the Group and the Company to and fr 1.1.2010 to 30.6.2010 as well as the balances of receivables and obligation a) Revenues</li> <li>b) Expenses</li> <li>c) Receivables</li> <li>d) Payables</li> <li>e) Transactions and fees of executives and Directors of the Board</li> <li>f) Receivables from executives and Directors of the Board</li> <li>g) Liabilities to executives and Directors of the Board</li> <li>8. The consolidated comprehensive income / (other expenses) after tax form differences from the conversion of the financial statemenst of the company result from cash flow hedging of amount € (21,17) th. The company completed from the conversion of the financial statemenst of the company result from cash flow hedging of amount € (21,17) th. The company completed from the converses).</li> <li>9. On 14.07.2011, the Repeated General Shareholders' Meeting approved the expansion activities in the sector of production and trade of electric energy from renewable sour Meeting approved the partial amendment of Resolution No. 6 of the Ordinary General amendment of article 5 of the Articles of Association and committing funds of "Extraction and committing funds of "</li></ul>	rom associated particons are analyzed as GROUP  119,48  507,77  0,10  29,89  889,89  0,00  0,00  ned at € (17,22) th. are y BALKAN IRON Groehensive income / of the financial stater on of the company's objects. Additionally, the R	es for the period fro follows (amounts in COMPANY  1.820,94 2.395,16 1.889,85 920,72 597,15 0,00 0,00  and includes foreign ROUP SRL, amour (other expenses) a ments refers to other jective with the aim to expeated General Sha 2010 with the corresponders	in thousand €):  In exchange Int € 3,95 th. and the lafter tax formed at ler comprehensive  In include lareholder's lareholder lareholder's lareholder's lareholder lareholder lareholder lareholder's lareholder lareholde	
Cumulative comprehensive income after tax (a)+(b)  Attributable to: Shareholders  Minority interest  Earnings / (Losses) after taxes - basic per share (in €) Profit /(Loss) before taxes, financing investments and depreciation  STATEMENT OF CH  Total equity at the beginning of the period (01.01.2011 and 01.01.2010 respectively)  Cumulative comprehensive income after tax (continued and discontinued operations) Share capital increase / (decrease) Distributed dividends  Total equity at the end of the period (30.6.2011 and 30.6.2010 respectively)	-14,55 -11,49 -11,49 -11,49 0,0002 1.679,72  BANGES IN EQUITY GROUND	758,70 -161,22 597,48 -597,48 -0,0407 -1.730,28  UP 30.6.2010 -81.604,83 -271,87 -0,00 -0,00 -81.876,70 -11	-127,56 -127,56 -127,56 -127,56 -127,56 -127,56 -127,56 -127,56 -127,56 -127,56 -127,56 -127,56 -127,56 -127,56 -127,56 -127,90 -150,34 -150,34 -150,34 -150,34 -150,34 -150,34 -150,34 -150,34 -10,068 -150,34 -150,3	519,77 519,77 519,77 519,77  37,48 557,25 557,25  0,0279 1.251,54  PANY 30.6.2010  79.872,22 597,48 0,00 0,00 80.469,70	<ul> <li>7. Amounts of sales and purchases of the Group and the Company to and fr 1.1.2010 to 30.6.2010 as well as the balances of receivables and obligation a) Revenues</li> <li>b) Expenses</li> <li>c) Receivables</li> <li>d) Payables</li> <li>e) Transactions and fees of executives and Directors of the Board</li> <li>f) Receivables from executives and Directors of the Board</li> <li>g) Liabilities to executives and Directors of the Board</li> <li>8. The consolidated comprehensive income / (other expenses) after tax form differences from the conversion of the financial statemenst of the company result from cash flow hedging of amount € (21,17) th. The company completed from the conversion of the financial statemenst of the company result from cash flow hedging of amount € (21,17) th. The company completed from the converses).</li> <li>9. On 14.07.2011, the Repeated General Shareholders' Meeting approved the expansion activities in the sector of production and trade of electric energy from renewable sour Meeting approved the partial amendment of Resolution No. 6 of the Ordinary General amendment of article 5 of the Articles of Association and committing funds of "Extraction and committing funds of "</li></ul>	rom associated particons are analyzed as GROUP  119,48  507,77  0,10  29,89  889,89  0,00  0,00  ned at € (17,22) th. are y BALKAN IRON Groehensive income / of the financial stater on of the company's objects. Additionally, the R	es for the period fro follows (amounts in COMPANY  1.820,94 2.395,16 1.889,85 920,72 597,15 0,00 0,00  and includes foreign ROUP SRL, amour (other expenses) a ments refers to other jective with the aim to expeated General Sha 2010 with the corresponders	in thousand €):  In exchange Int € 3,95 th. and the lafter tax formed at ler comprehensive  In include lareholder's lareholder lareholder's lareholder's lareholder lareholder lareholder lareholder's lareholder lareholde	
Cumulative comprehensive income after tax (a)+(b)  Attributable to: Shareholders  Minority interest  Earnings / (Losses) after taxes - basic per share (in €) Profit /(Loss) before taxes, financing investments and depreciation  STATEMENT OF CH  Total equity at the beginning of the period (01.01.2011 and 01.01.2010 respectively) Cumulative comprehensive income after tax (continued and discontinued operations) Share capital increase / (decrease) Distributed dividends  Total equity at the end of the period (30.6.2011 and 30.6.2010 respectively)  ASPROPIRG  THE CHAIRMAN OF THE BOD  DEPUTY MANAGING DIRECTOR	-14,55 -11,49 -11,49 -11,49 0,0002 1.679,72  BANGES IN EQUITY GROUND	758,70 -161,22 597,48 -597,48 -0,0407 -1.730,28  UP 30.6.2010 -81.604,83 -271,87 -0,00 -0,00 -81.876,70 -11	-127,56 -127,56 -127,56 -127,56 -127,56 -127,56 -127,56 -127,56 -127,56 -127,56 -127,56 -127,56 -127,56 -127,56 -127,56 -127,90 -150,34 -150,34 -150,34 -150,34 -150,34 -150,34 -150,34 -150,34 -10,068 -150,34 -150,3	519,77 519,77 519,77 519,77  37,48 557,25 557,25  0,0279 1.251,54  PANY 30.6.2010  79.872,22 597,48 0,00 0,00 80.469,70	<ul> <li>7. Amounts of sales and purchases of the Group and the Company to and fr 1.1.2010 to 30.6.2010 as well as the balances of receivables and obligation a) Revenues</li> <li>b) Expenses</li> <li>c) Receivables</li> <li>d) Payables</li> <li>e) Transactions and fees of executives and Directors of the Board</li> <li>f) Receivables from executives and Directors of the Board</li> <li>g) Liabilities to executives and Directors of the Board</li> <li>8. The consolidated comprehensive income / (other expenses) after tax form differences from the conversion of the financial statemenst of the company result from cash flow hedging of amount € (21,17) th. The company completed from the conversion of the financial statemenst of the company result from cash flow hedging of amount € (21,17) th. The company completed from the converses).</li> <li>9. On 14.07.2011, the Repeated General Shareholders' Meeting approved the expansion activities in the sector of production and trade of electric energy from renewable sour Meeting approved the partial amendment of Resolution No. 6 of the Ordinary General amendment of article 5 of the Articles of Association and committing funds of "Extraction and committing funds of "</li></ul>	rom associated particons are analyzed as GROUP  119,48  507,77  0,10  29,89  889,89  0,00  0,00  ned at € (17,22) th. are y BALKAN IRON Groehensive income / of the financial stater on of the company's objects. Additionally, the R	es for the period fro follows (amounts in COMPANY  1.820,94 2.395,16 1.889,85 920,72 597,15 0,00 0,00  and includes foreign ROUP SRL, amour (other expenses) a ments refers to other jective with the aim to expeated General Sha 2010 with the corresponders	in thousand €):  In exchange Int € 3,95 th. and the lafter tax formed at ler comprehensive  In include lareholder's lareholder lareholder's lareholder's lareholder lareholder lareholder lareholder's lareholder lareholde	
Cumulative comprehensive income after tax (a)+(b)  Attributable to: Shareholders  Minority interest  Earnings / (Losses) after taxes - basic per share (in €) Profit /(Loss) before taxes, financing investments and depreciation  STATEMENT OF CH  Total equity at the beginning of the period (01.01.2011 and 01.01.2010 respectively)  Cumulative comprehensive income after tax (continued and discontinued operations) Share capital increase / (decrease) Distributed dividends  Total equity at the end of the period (30.6.2011 and 30.6.2010 respectively)  ASPROPIRG  THE CHAIRMAN OF THE BOD DEPUTY MANAGING DIRECTOR  PANAGIOTIS SIMOS STILIANOS KOUTSOTHANASIS	-14,55 -11,49 -11,49 -11,49 0,0002 1.679,72  BANGES IN EQUITY GROUND	758,70  -161,22  597,48  597,48  0,0407  1.730,28  UP  30.6.2010  81.604,83  271,87  0,00  0,00  81.876,70	-127,56 -127,5	519,77 519,77 519,77 37,48 557,25 557,25 0,0279 1.251,54  PANY 30.6.2010 79.872,22 597,48 0,00 0,00 80.469,70	<ul> <li>7. Amounts of sales and purchases of the Group and the Company to and fr 1.1.2010 to 30.6.2010 as well as the balances of receivables and obligation a) Revenues</li> <li>b) Expenses</li> <li>c) Receivables</li> <li>d) Payables</li> <li>e) Transactions and fees of executives and Directors of the Board</li> <li>f) Receivables from executives and Directors of the Board</li> <li>g) Liabilities to executives and Directors of the Board</li> <li>8. The consolidated comprehensive income / (other expenses) after tax form differences from the conversion of the financial statemenst of the company result from cash flow hedging of amount € (21,17) th. The company completed from the conversion of the financial statemenst of the company result from cash flow hedging of amount € (21,17) th. The company completed from the converses).</li> <li>9. On 14.07.2011, the Repeated General Shareholders' Meeting approved the expansion activities in the sector of production and trade of electric energy from renewable sour Meeting approved the partial amendment of Resolution No. 6 of the Ordinary General amendment of article 5 of the Articles of Association and committing funds of "Extraction and committing funds of "</li></ul>	rom associated particons are analyzed as GROUP  119,48  507,77  0,10  29,89  889,89  0,00  0,00  ned at € (17,22) th. are y BALKAN IRON Groehensive income / of the financial stater on of the company's objects. Additionally, the R	es for the period fro follows (amounts in COMPANY  1.820,94 2.395,16 1.889,85 920,72 597,15 0,00 0,00  and includes foreign ROUP SRL, amour (other expenses) a ments refers to other jective with the aim to expeated General Sha 2010 with the corresponders	in thousand €):  In exchange Int € 3,95 th. and the lafter tax formed at ler comprehensive  In include lareholder's lareholder lareholder's lareholder's lareholder lareholder lareholder lareholder's lareholder lareholde	
Cumulative comprehensive income after tax (a)+(b)  Attributable to: Shareholders Minority interest  Earnings / (Losses) after taxes - basic per share (in €) Profit /(Loss) before taxes, financing investments and depreciation  STATEMENT OF CH  Total equity at the beginning of the period (01.01.2011 and 01.01.2010 respectively) Cumulative comprehensive income after tax (continued and discontinued operations) Share capital increase / (decrease) Distributed dividends  Total equity at the end of the period (30.6.2011 and 30.6.2010 respectively)  ASPROPIRG  THE CHAIRMAN OF THE BOD  DEPUTY MANAGING DIRECTOR	-14,55 -11,49 -11,49 -11,49 0,0002 1.679,72  BANGES IN EQUITY GROUND	758,70  -161,22 -597,48  597,48  0,0407  1.730,28  UP  30.6.2010  81.604,83  271,87 0,00 0,00 81.876,70  11  THE FINANCE SID 0	-127,56 -127,5	519,77 519,77 519,77 519,77 37,48 557,25 557,25 0,0279 1.251,54  PANY 30.6.2010 79.872,22 597,48 0,00 0,00 80.469,70	<ul> <li>7. Amounts of sales and purchases of the Group and the Company to and fr 1.1.2010 to 30.6.2010 as well as the balances of receivables and obligation a) Revenues</li> <li>b) Expenses</li> <li>c) Receivables</li> <li>d) Payables</li> <li>e) Transactions and fees of executives and Directors of the Board</li> <li>f) Receivables from executives and Directors of the Board</li> <li>g) Liabilities to executives and Directors of the Board</li> <li>8. The consolidated comprehensive income / (other expenses) after tax form differences from the conversion of the financial statemenst of the company result from cash flow hedging of amount € (21,17) th. The company completed from the conversion of the financial statemenst of the company result from cash flow hedging of amount € (21,17) th. The company completed from the converses).</li> <li>9. On 14.07.2011, the Repeated General Shareholders' Meeting approved the expansion activities in the sector of production and trade of electric energy from renewable sour Meeting approved the partial amendment of Resolution No. 6 of the Ordinary General amendment of article 5 of the Articles of Association and committing funds of "Extraction and committing funds of "</li></ul>	rom associated particons are analyzed as GROUP  119,48  507,77  0,10  29,89  889,89  0,00  0,00  ned at € (17,22) th. are y BALKAN IRON Groehensive income / of the financial stater on of the company's objects. Additionally, the R	es for the period fro follows (amounts in COMPANY  1.820,94 2.395,16 1.889,85 920,72 597,15 0,00 0,00  and includes foreign ROUP SRL, amour (other expenses) a ments refers to other jective with the aim to expeated General Sha 2010 with the corresponders	in thousand €):  In exchange Int € 3,95 th. and the lafter tax formed at ler comprehensive  In include lareholder's lareholder lareholder's lareholder's lareholder lareholder lareholder lareholder's lareholder lareholde	
Cumulative comprehensive income after tax (a)+(b)  Attributable to: Shareholders  Minority interest  Earnings / (Losses) after taxes - basic per share (in €) Profit /(Loss) before taxes, financing investments and depreciation  STATEMENT OF CH  Total equity at the beginning of the period (01.01.2011 and 01.01.2010 respectively)  Cumulative comprehensive income after tax (continued and discontinued operations) Share capital increase / (decrease) Distributed dividends  Total equity at the end of the period (30.6.2011 and 30.6.2010 respectively)  ASPROPIRG  THE CHAIRMAN OF THE BOD DEPUTY MANAGING DIRECTOR  PANAGIOTIS SIMOS STILIANOS KOUTSOTHANASIS	-14,55 -11,49 -11,49 -11,49 -11,49 -1,679,72 -1,679,73 -	758,70  -161,22 -597,48  597,48  0,0407  1.730,28  UP  30.6.2010  81.604,83  271,87 0,00 0,00 81.876,70  11  THE FINANCE SID 0	-127,56 -127,5	519,77 519,77 519,77 519,77 37,48 557,25 557,25 0,0279 1.251,54  PANY 30.6.2010 79.872,22 597,48 0,00 0,00 80.469,70	<ul> <li>7. Amounts of sales and purchases of the Group and the Company to and fr 1.1.2010 to 30.6.2010 as well as the balances of receivables and obligation a) Revenues</li> <li>b) Expenses</li> <li>c) Receivables</li> <li>d) Payables</li> <li>e) Transactions and fees of executives and Directors of the Board</li> <li>f) Receivables from executives and Directors of the Board</li> <li>g) Liabilities to executives and Directors of the Board</li> <li>8. The consolidated comprehensive income / (other expenses) after tax form differences from the conversion of the financial statemenst of the company result from cash flow hedging of amount € (21,17) th. The company completed from the conversion of the financial statemenst of the company result from cash flow hedging of amount € (21,17) th. The company completed from the converses).</li> <li>9. On 14.07.2011, the Repeated General Shareholders' Meeting approved the expansion activities in the sector of production and trade of electric energy from renewable sour Meeting approved the partial amendment of Resolution No. 6 of the Ordinary General amendment of article 5 of the Articles of Association and committing funds of "Extraction and committing funds of "</li></ul>	rom associated particons are analyzed as GROUP  119,48  507,77  0,10  29,89  889,89  0,00  0,00  ned at € (17,22) th. are y BALKAN IRON Groehensive income / of the financial stater on of the company's objects. Additionally, the R	es for the period fro follows (amounts in COMPANY  1.820,94 2.395,16 1.889,85 920,72 597,15 0,00 0,00  and includes foreign ROUP SRL, amour (other expenses) a ments refers to other jective with the aim to expeated General Sha 2010 with the corresponders	in thousand €):  In exchange Int € 3,95 th. and the lafter tax formed at ler comprehensive  In include lareholder's lareholder lareholder's lareholder's lareholder lareholder lareholder lareholder's lareholder lareholde	
Cumulative comprehensive income after tax (a)+(b)  Attributable to: Shareholders  Minority interest  Earnings / (Losses) after taxes - basic per share (in €)  Profit /(Loss) before taxes, financing investments and depreciation  STATEMENT OF CH  Total equity at the beginning of the period (01.01.2011 and 01.01.2010 respectively)  Cumulative comprehensive income after tax (continued and discontinued operations)  Share capital increase / (decrease)  Distributed dividends  Total equity at the end of the period (30.6.2011 and 30.6.2010 respectively)  ASPROPIRG  THE CHAIRMAN OF THE BOD DEPUTY MANAGING DIRECTOR  PANAGIOTIS SIMOS STILIANOS KOUTSOTHANASIS ID CARD No AE 063856/07 ID CARD No AB 669589/06	-14,55 -11,49 -11,49 -11,49 -11,49 -1,679,72 -1,679,73 -	758,70  -161,22 -597,48  597,48  0,0407  1.730,28  UP  30.6.2010  81.604,83  271,87 0,00 0,00 81.876,70  11  THE FINANCE SID 0	-127,56 -127,5	519,77 519,77 519,77 519,77 37,48 557,25 557,25 0,0279 1.251,54  PANY 30.6.2010 79.872,22 597,48 0,00 0,00 80.469,70	<ul> <li>7. Amounts of sales and purchases of the Group and the Company to and fr 1.1.2010 to 30.6.2010 as well as the balances of receivables and obligation a) Revenues</li> <li>b) Expenses</li> <li>c) Receivables</li> <li>d) Payables</li> <li>e) Transactions and fees of executives and Directors of the Board</li> <li>f) Receivables from executives and Directors of the Board</li> <li>g) Liabilities to executives and Directors of the Board</li> <li>8. The consolidated comprehensive income / (other expenses) after tax form differences from the conversion of the financial statemenst of the company result from cash flow hedging of amount € (21,17) th. The company completed from the conversion of the financial statemenst of the company result from cash flow hedging of amount € (21,17) th. The company completed from the converses).</li> <li>9. On 14.07.2011, the Repeated General Shareholders' Meeting approved the expansion activities in the sector of production and trade of electric energy from renewable sour Meeting approved the partial amendment of Resolution No. 6 of the Ordinary General amendment of article 5 of the Articles of Association and committing funds of "Extraction and committing funds of "</li></ul>	rom associated particons are analyzed as GROUP  119,48  507,77  0,10  29,89  889,89  0,00  0,00  ned at € (17,22) th. are y BALKAN IRON Groehensive income / of the financial stater on of the company's objects. Additionally, the R	es for the period fro follows (amounts in COMPANY  1.820,94 2.395,16 1.889,85 920,72 597,15 0,00 0,00  and includes foreign ROUP SRL, amour (other expenses) a ments refers to other jective with the aim to expeated General Sha 2010 with the corresponders	in thousand €):  In exchange Int € 3,95 th. and the lafter tax formed at ler comprehensive  In include lareholder's lareholder lareholder's lareholder's lareholder lareholder lareholder lareholder's lareholder lareholde	
Cumulative comprehensive income after tax (a)+(b)  Attributable to: Shareholders  Minority interest  Earnings / (Losses) after taxes - basic per share (in €)  Profit /(Loss) before taxes, financing investments and depreciation  STATEMENT OF CH  Total equity at the beginning of the period (01.01.2011 and 01.01.2010 respectively)  Cumulative comprehensive income after tax (continued and discontinued operations)  Share capital increase / (decrease)  Distributed dividends  Total equity at the end of the period (30.6.2011 and 30.6.2010 respectively)  ASPROPIRG  THE CHAIRMAN OF THE BOD DEPUTY MANAGING DIRECTOR  PANAGIOTIS SIMOS STILIANOS KOUTSOTHANASIS ID CARD No AE 063856/07 ID CARD No AB 669589/06	-14,55 -11,49 -11,49 -11,49 -11,49 -1,679,72 -1,679,72 -1,679,72 -1,679,73 -607,33 -607,33 -607,33 -0,00 -0,00 -1,	758,70  -161,22 -597,48  597,48  0,0407  1.730,28  UP  30.6.2010  81.604,83  271,87 0,00 0,00 81.876,70  11  THE FINANCE SID 0	-127,56 -127,5	519,77 519,77 519,77 519,77 37,48 557,25 557,25 0,0279 1.251,54  PANY 30.6.2010 79.872,22 597,48 0,00 0,00 80.469,70	<ul> <li>7. Amounts of sales and purchases of the Group and the Company to and fr 1.1.2010 to 30.6.2010 as well as the balances of receivables and obligation a) Revenues</li> <li>b) Expenses</li> <li>c) Receivables</li> <li>d) Payables</li> <li>e) Transactions and fees of executives and Directors of the Board</li> <li>f) Receivables from executives and Directors of the Board</li> <li>g) Liabilities to executives and Directors of the Board</li> <li>8. The consolidated comprehensive income / (other expenses) after tax form differences from the conversion of the financial statemenst of the company result from cash flow hedging of amount € (21,17) th. The company completed from the conversion of the financial statemenst of the company result from cash flow hedging of amount € (21,17) th. The company completed from the converses).</li> <li>9. On 14.07.2011, the Repeated General Shareholders' Meeting approved the expansion activities in the sector of production and trade of electric energy from renewable sour Meeting approved the partial amendment of Resolution No. 6 of the Ordinary General amendment of article 5 of the Articles of Association and committing funds of "Extraction and committing funds of "</li></ul>	rom associated particons are analyzed as GROUP  119,48  507,77  0,10  29,89  889,89  0,00  0,00  ned at € (17,22) th. are y BALKAN IRON Groehensive income / of the financial stater on of the company's objects. Additionally, the R	es for the period fro follows (amounts in COMPANY  1.820,94 2.395,16 1.889,85 920,72 597,15 0,00 0,00  and includes foreign ROUP SRL, amour (other expenses) a ments refers to other jective with the aim to expeated General Sha 2010 with the corresponders	in thousand €):  In exchange Int € 3,95 th. and the lafter tax formed at ler comprehensive  In include lareholder's lareholder lareholder's lareholder's lareholder lareholder lareholder lareholder's lareholder lareholde	

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