

FIGURES AND INFORMATION FOR THE PERIOD FROM JANUARY 1 2010 TO MARCH 31 2011
(according to the decision 4/507/28.04.2009 of the Hellenic Capital Market Commission Board of Directors)

The following figures which stem from the financial statements, aim at providing general information about the financial standing and results of the company ELASTRON S.A. Therefore, before proceeding to any manner of investment or other transaction with the Company, readers are advised to visit the company's site where the financial statements and the auditor's report, are posted.

(Amounts in thousand euros)																																											
COMPANY DETAILS				CASH FLOW STATEMENT																																							
Competent Authority:		Ministry of Development, Department of S.A. & Credit		GROUP		COMPANY																																					
Company's website:		http://www.elastron.gr		1.1-31.03.2011	1.1-31.03.2010	1.1-31.03.2011	1.1-31.03.2010																																				
Date of approval of the annual financial statements by the BoD:		26/05/2011																																									
STATEMENT OF FINANCIAL POSITION																																											
	GROUP		COMPANY																																								
	31.03.2011	31.12.2010	31.03.2011	31.12.2010																																							
ASSETS																																											
Own use fixed assets	55.047,84	55.463,29	44.066,28	44.374,22																																							
Investments in real estate	1.109,50	1.109,87	1.109,50	1.109,87																																							
Intangible Assets	91,48	106,49	59,15	70,52																																							
Other non current assets	1.983,74	2.417,91	10.548,98	10.912,82																																							
Inventory	22.575,56	20.667,94	17.860,81	16.210,48																																							
Trade receivables	43.848,88	45.317,62	36.928,85	36.237,97																																							
Other current assets	25.833,31	34.207,01	23.152,42	31.411,06																																							
Non current assets available for sale	0,00	0,00	0,00	0,00																																							
TOTAL ASSETS	150.490,31	159.290,13	133.725,99	140.326,94																																							
EQUITY AND LIABILITIES																																											
Share capital	18.648,00	18.648,00	18.648,00	18.648,00																																							
Other company's shareholders equity	61.732,96	62.129,43	61.114,89	61.276,72																																							
Tota company's shareholders equity (a)	80.380,96	80.777,43	79.762,89	79.924,72																																							
Minority interests (b)	0,00	0,00																																									
Total equity (c) = (a) + (b)	80.380,96	80.777,43	79.762,89	79.924,72																																							
Long term borrowings	30.756,17	31.256,17	26.500,00	27.000,00																																							
Provisions / Other long term liabilities	6.021,65	5.782,50	4.468,04	4.516,91																																							
Short term borrowings	22.123,48	26.694,37	14.180,00	19.105,12																																							
Other short term liabilities	11.208,05	12.779,66	8.815,06	9.780,19																																							
Total liabilities (d)	70.109,35	76.512,70	53.963,10	60.402,22																																							
TOTAL EQUITY AND LIABILITIES (c) + (d)	150.490,31	159.290,13	133.725,99	140.326,94																																							
STATEMENT OF COMPREHENSIVE INCOME																																											
	GROUP		COMPANY																																								
	1.1-31.3.2011	1.1-31.3.2010	1.1-31.3.2011	1.1-31.3.2010																																							
Turnover	21.652,64	20.988,47	17.964,00	17.494,21																																							
Gross Profit/(Loss)	3.230,15	2.303,59	2.739,73	1.999,27																																							
Profit/(Loss) before taxes, financing and investments	715,59	-46,28	737,12	138,65																																							
Profit/(Loss) before taxes	305,86	223,07	481,19	493,99																																							
Profit/(Loss) after taxes (a)	-118,54	26,74	130,62	238,93																																							
Attributable to:																																											
Shareholders	-118,54	26,74	130,62	238,93																																							
Minority interest	0,00	0,00																																									
Other comprehensive income after tax (b)	-277,93	-169,76	-292,45	-198,70																																							
Cumulative comprehensive income after tax (a)+(b)	-396,47	-143,02	-161,83	40,23																																							
Attributable to:																																											
Shareholders	-396,47	-143,02	-161,83	40,23																																							
Minority interest	0,00	0,00																																									
Earnings / (Losses) after taxes - basic per share (in €)	-0,0064	0,0014	0,0070	0,0128																																							
Profit/(Loss) before taxes, financing investments and depreciation	1.203,56	403,99	1.097,23	478,74																																							
STATEMENT OF CHANGES IN EQUITY																																											
	GROUP		COMPANY																																								
	31.3.2011	31.3.2010	31.3.2011	31.3.2010																																							
Total equity at the beginning of the period (01.01.2011 and 01.01.2010 respectively)	80.777,43	81.604,83	79.924,72	79.872,22																																							
Cumulative comprehensive income after tax (continued and discontinued operations)	-396,47	-143,02	-161,83	40,23																																							
Share capital increase / (decrease)	0,00	0,00	0,00	0,00																																							
Distributed dividends	0,00	0,00	0,00	0,00																																							
Purchase / (sell) of own shares	0,00	0,00	0,00	0,00																																							
Total equity at the end of the period (31.3.2011 and 31.3.2010 respectively)	80.380,96	81.461,81	79.762,89	79.912,45																																							
ASPROPIRGOS, MAY 24 2011																																											
THE CHAIRMAN OF THE BOD	DEPUTY MANAGING DIRECTOR	THE CHIEF ACCOUNTANT																																									
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				<p>1. The Group's structure is illustrated in note 2.3 of the financial statements</p> <p>2. Note 22 of the financial statements includes reference to the Group's unaudited fiscal years</p> <p>3. The number of employed personnel as of 31.03.2011 was 252 people for the Group and 173 people for the Company while on 31.03.2010 that number was 288 for the Group and 184 people for the Company.</p> <p>4. There are no Company disputes in litigation or arbitration nor court or arbitration bodies judgments that might significantly affect the financial status or operation of the Company and the Group.</p> <p>5. There are no liens on the fixed assets of the Company and the Group</p> <p>6. The provisions of the Group and the Company as of 31.3.2011 are the following:</p> <table border="1"> <thead> <tr> <th></th> <th style="text-align: center;">Group</th> <th style="text-align: center;">Company</th> </tr> </thead> <tbody> <tr> <td>a) Any form of litigations or arbitrations</td> <td style="text-align: center;">-</td> <td style="text-align: center;">-</td> </tr> <tr> <td>b) Tax unaudited fiscal years</td> <td style="text-align: center;">532,50</td> <td style="text-align: center;">500,00</td> </tr> <tr> <td>c) Inventory impairment provisions</td> <td style="text-align: center;">-</td> <td style="text-align: center;">-</td> </tr> </tbody> </table> <p>7. Amounts of sales and purchases of the Group and the Company to and from associated parties for the period from 1.1.2011 to 31.3.2011 as well as the balances of receivables and obligations are analyzed as follows (amounts in thousand €):</p> <table border="1"> <thead> <tr> <th></th> <th style="text-align: center;">Group</th> <th style="text-align: center;">Company</th> </tr> </thead> <tbody> <tr> <td>a) Revenues</td> <td style="text-align: center;">73,45</td> <td style="text-align: center;">947,53</td> </tr> <tr> <td>b) Expenses</td> <td style="text-align: center;">323,77</td> <td style="text-align: center;">641,62</td> </tr> <tr> <td>c) Receivables</td> <td style="text-align: center;">2,80</td> <td style="text-align: center;">2.964,89</td> </tr> <tr> <td>d) Payables</td> <td style="text-align: center;">116,73</td> <td style="text-align: center;">223,80</td> </tr> <tr> <td>e) Transactions and fees of executives and Directors of the Board:</td> <td style="text-align: center;">318,02</td> <td style="text-align: center;">198,03</td> </tr> <tr> <td>f) Receivables from executives and Directors of the Board</td> <td style="text-align: center;">0,00</td> <td style="text-align: center;">0,00</td> </tr> <tr> <td>g) Liabilities to executives and Directors of the Board</td> <td style="text-align: center;">0,00</td> <td style="text-align: center;">0,00</td> </tr> </tbody> </table> <p>8. The consolidated comprehensive income / (other expenses) after tax formed at € (277,93) th. and includes foreign exchange differences from the conversion of the financial statement of the company BALKAN IRON GROUP SRL, amount € 20,81 th. and the result from cash flow hedging of amount € (298,74) th. The company comprehensive income / (other expenses) after tax formed at € (292,45) th. and includes the result from cash flow hedging. Note No 19 of the financial statements refers to other comprehensive income / (expenses).</p> <p>9. The General Meeting on 30.06.2010 approved the company's share capital increase with capitalization of taxed extraordinary reserves of previous periods amounting to euro 3,729,600.00, with an increase of the share's nominal value at the same time from euro 0.40 to euro 0.50. At the same time, the General Meeting approved the increase of the nominal value of each share from euro 0.50 to euro 1.00 with a corresponding reduction of the number of shares (reverse split) from 37,296,000 to 18,648,000. The initial trading date for the new 18,648,000 common registered shares of the company on the Athens Exchange, with a new nominal value of Euro 1.0, was set as 17/09/2010.</p> <p>10. Due to the company's share capital change, as a result of the aforementioned corporate actions, company and consolidated profit / (loss) after taxes have been readjusted accordingly in order to be comparable.</p>					Group	Company	a) Any form of litigations or arbitrations	-	-	b) Tax unaudited fiscal years	532,50	500,00	c) Inventory impairment provisions	-	-		Group	Company	a) Revenues	73,45	947,53	b) Expenses	323,77	641,62	c) Receivables	2,80	2.964,89	d) Payables	116,73	223,80	e) Transactions and fees of executives and Directors of the Board:	318,02	198,03	f) Receivables from executives and Directors of the Board	0,00	0,00	g) Liabilities to executives and Directors of the Board	0,00	0,00
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