

Figures and information for the period from January 1st to till March 31st 2008
(In accordance with decision 6/448/11.10.2007 of the Capital Market Commission Board of Directors)

The following figures which stem for the financial statements, aim at providing general information about the financial standing and results of the company A. KALPINIS - N. SIMOS S.A.
Therefore, before proceeding to any manner of investment or other transaction with the Company, readers are advised to visit the company's site
where the interim financial statements under the International Accounting Standards and the auditor's report, where necessary, are posted.

Company's website: <http://www.kalpinis-simos.gr>
Date of approval of the quarterly financial statements by the Board of Directors: May 20, 2008
Auditing Firm SOL SA , Certified Auditor - Accountant: Ioannis T. Karelis, Type of review report: Not required
(Amounts in thousand euros)

BALANCE SHEET				CASH FLOW STATEMENT FOR THE PERIOD					
	THE GROUP		THE COMPANY		THE GROUP		THE COMPANY		
	31.03.2008	31.12.2007	31.03.2008	31.12.2007	1.1-31.03.2008	1.1-31.03.2007	1.1-31.03.2008	1.1-31.03.2007	
ASSETS				Operating activities					
Fixed assets	43.161,05	41.028,89	38.229,77	36.963,69	Earning before taxes	4.054,36	4.332,02	3.937,17	3.887,00
Investments in real estate	5.160,71	5.173,58	5.160,71	5.173,58	Plus/less adjustments for:				
Intangible Assets	41,97	45,57	36,15	39,83	Depreciation	395,25	364,79	344,16	318,64
Other non current assets	78,04	71,83	7.148,67	5.345,08	Provisions	7,20	13,95	5,58	12,66
Inventories	36.882,13	36.930,49	34.508,74	34.066,11	Foreign exchange differences	0,00	0,00	0,00	0,00
Trade receivables	81.538,76	81.671,20	75.718,53	75.302,98	Results (income, expenses, profit & loss) from				
Other current assets	4.430,78	2.252,37	1.905,85	1.374,14	investments	-1,20	-0,75	2,97	-0,75
TOTAL ASSETS	171.293,44	167.173,93	162.708,42	158.265,41	Interest & related expenses	895,67	741,26	840,67	701,23
						5.351,28	5.451,27	5.130,55	4.918,78
EQUITY AND LIABILITIES				Plus/less adjustments for changes in working capital					
Share capital	14.918,40	14.918,40	14.918,40	14.918,40	or related to operating activities				
Other Company's shareholders equity	77.367,06	74.361,97	74.409,05	71.492,27	Decrease / (Increase) of inventories	48,36	275,23	-442,63	368,88
Company's shareholders equity (a)	92.285,46	89.280,37	89.327,45	86.410,67	Decrease / (Increase) of receivables	-702,93	-8.349,53	-1.085,68	-8.558,47
Minority interests (b)	0,00	0,00	0,00	0,00	Decrease / (Increase) of liabilities (except banks)	1.743,78	5.094,05	1.533,73	4.659,81
Total equity (c) = (a) + (b)	92.285,46	89.280,37	89.327,45	86.410,67	Interest charges & related expenses paid	-878,19	-714,60	-839,81	-691,52
Long term borrowings liabilities	27.028,39	27.000,00	27.028,39	27.000,00	Paid taxes	-46,22	-422,55	0,00	-400,00
Provisions / Other long term liabilities	3.834,70	3.830,54	3.567,78	3.523,56	Total inflows / (outflows) from				
Short term borrowings liabilities	28.537,54	31.448,45	25.694,13	27.921,67	operating activities (a)	5.516,08	1.333,87	4.296,16	297,48
Other short term liabilities	19.607,35	15.614,57	17.090,67	13.409,51					
Total liabilities (d)	79.007,98	77.893,56	73.380,97	71.854,74	Investments				
TOTAL EQUITY AND LIABILITIES (c) + (d)	171.293,44	167.173,93	162.708,42	158.265,41	Acquisition of affiliates, subsidiaries, joint ventures and other investments	0,00	0,00	-1.800,00	0,00
					Acquisition of tangible and intangible fixed assets	-1.290,91	-623,75	-450,90	-544,13
GROUP INCOME STATEMENT FOR THE PERIOD				Proceeds - sale of securities					
	THE GROUP		THE COMPANY		Proceeds from sale of tangible and intangible fixed assets	9,00	0,00	9,00	0,00
	1.1-31.03.2008	1.1-31.03.2007	1.1-31.03.2008	1.1-31.03.2007	Interest received	15,18	0,75	11,01	0,75
Turnover	44.478,65	41.283,90	41.275,28	38.343,97	Dividends received	0,00	0,00	0,00	0,00
Gross Profit	7.648,55	7.674,12	7.088,69	6.919,66	Total inflows/ (outflows) from				
Earnings before taxes, financing	4.862,85	4.986,73	4.689,78	4.501,90	investments (b)	-1.152,62	-683,22	-2.230,89	-543,38
and investments	4.862,85	4.986,73	4.689,78	4.501,90					
Earnings before taxes	4.054,36	4.332,02	3.937,17	3.887,00	Financial activities				
Earnings after taxes	3.005,09	3.225,78	2.916,78	2.890,75	Proceeds from share capital increase	0,00	0,00	0,00	0,00
Attributable to:					Proceeds from bank loans	13.600,00	15.250,00	13.600,00	10.500,00
Shareholders	3.005,09	3.225,78	2.916,78	2.890,75	Repayments of loans	-16.500,00	-16.450,00	-15.800,00	-11.100,00
Minority interest	0,00	0,00	0,00	0,00	Dividends paid	-0,10	-0,10	-0,10	-0,10
Earnings after taxes per share (in €)	0,081	0,086	0,078	0,078	Total inflows / (outflows) from				
Earnings before taxes, financing,					financial activities (c)	-2.900,10	-1.200,10	-2.200,10	-600,10
investments and depreciation	5.258,10	5.351,52	5.033,94	4.820,54					
STATEMENT OF CHANGES IN EQUITY FOR THE PERIOD				Net increase / (decrease) on cash					
	THE GROUP		THE COMPANY		and equivalents for the period (a) + (b) + (c)	1.463,36	-549,45	-134,83	-846,00
	31.03.2008	31.03.2007	31.03.2008	31.03.2007	Cash and cash equivalents				
Total equity at period start					at period start	1.472,02	1.723,45	1.104,09	1.389,03
(01.01.2008 and 01.01.2007 respectively)	89.280,37	82.143,12	86.410,67	80.389,08					
Earnings after taxes					Cash and cash equivalents				
(continued & discontinued activities)	3.005,09	3.225,78	2.916,78	2.890,75	at period end	2.935,38	1.174,00	969,26	543,03
Share capital increase / (decrease)	0,00	0,00	0,00	0,00					
Distributed dividends	0,00	0,00	0,00	0,00	ADDITIONAL INFORMATION				
Total equity at period end	92.285,46	85.368,90	89.327,45	83.279,83	1. The consolidation included the following companies:				
(31.03.2008 and 31.03.2007 respectively)					a) A. KALPINIS -N. SIMOS SA STEEL PRODUCTS (Parent), Registered office at Aspropirgos				
					b) CORUS-KALPINIS-SIMOS SA COVERING MATERIALS (Pro rata Consolidation), Registered office at Aspropirgos, Holding 50%.				
					c) CORUS-KALPINIS-SIMOS STEEL SERVICE CENTER (Pro rata Consolidation), Registered office Thessaloniki, Holding 50%				
					2. The parent company has been audited by tax authorities for the fiscal years up to 2005 inclusive. CORUS-KALPINIS-SIMOS SA COVERING MATERIALS has been audited up to 2004 inclusive. CORUS-KALPINIS-SIMOSSTEEL SERVICE CENTER has been audited up to 2005. Therefore, tax obligations for the non audited periods have not been finalised.				
					3. As of 2008 the Consolidated Financial Statements do not include Steel Center SA in which there is no participation. Hence the Financial Statements of FY 2007 have been reinstated accordingly so as to become comparable				
					4. On 21/02/08 the agreement was announced between A. KALPINIS - N. SIMOS S.A., HELLENIC STEEL SA and TRIGONI BROS SA for the joint venture in the field of processing and distribution of Steel products. More specifically Group's HELLENIC STEEL SA and TRIGONI BROS SA will participate in the share capital of Romanian Based KALPINIS - SIMOS ROM SRL, which is a 100% subsidiary of A. KALPINIS - N. SIMOS S.A.				
					5. KALPINIS - SIMOS ROM SRL and KALPINIS - SIMOS BULGARIA EOOD are not included in the consolidated financial statements (Note.No 2.2).				
					6. The number of employed personnel as of 31.03.2008 was 272 people for the Group and 209 people for the Company while on 31.03.2007 that number was 259 people for the Group and 193 people for the Company.				
					7. There are no Company disputes in litigation or arbitration nor court or arbitration bodies judgments that might significantly affect the financial status or operation of the Company and the Group.				
					8. There are no liens on the fixed assets of the Company and the Group				
					9. On 31/03/08 both the company and the Group have accounted for provisions for retirement benefits amounting to € 515.29 thou. and € 537.95 thou. respectively as well as other provisions amounting to € 714.82 thou. and € 885.97 respectively.				
					10. Amounts of sales and purchases of the Group and the Company to and from associated parties for the period from 1.1.2008 to 31.03.2008 , as well as the balances of receivables and obligations are analyzed as follows (amounts in thousand€):				
						Group	Company		
					a) Sales of goods and services :	0,00	200,35		
					b) Purchases of goods and services :	0,00	118,82		
					c) Receivables :	0,00	106,89		
					d) Obligations :	0,00	0,00		
					e) Transactions and fees of directors and managers :	206,88	140,49		
					f) Receivables from directors and managers :	0,00	0,00		
					g) Liabilities to directors and managers :	0,00	0,00		

ASPROPIRGOS, MAY 19, 2008

THE CHAIRMAN OF THE BoD
PANAGIOTIS SIMOS
ID CARD NO. AE 063856/07

THE MANAGING DIRECTOR
ATHANASIOS KALPINIS
ID CARD NO. Π 620166/90

THE ACCOUNTING DIRECTOR
STYLIANOS KOUTSOTHANASIS
ID CARD NO. AB 669589/06