

Figures and information for the period from January 1st to September 30th 2007
(In accordance with decision 2/396/31.8.2006 of the Capital Market Commission Board of Directors)

The following figures aim at providing general information about the financial standing and results of the company A. KALPINIS - N. SIMOS S.A.
Therefore, before proceeding to any manner of investment or other transaction with the Company, readers are advised to visit the company's site
where the interim financial statements under the International Accounting Standards and the auditor's report, where necessary, are posted.

Company's website: <http://www.kalpinis-simos.gr>
Date of approval of the quarterly financial statements by the Board of Directors: November 19, 2007
Auditing Firm SOL SA , Certified Auditor - Accountant: Ioannis T. Karelis, Type of review report: Not required
(Amounts in thousand euros)

BALANCE SHEET					CASH FLOW STATEMENT FOR THE PERIOD				
	THE GROUP		THE COMPANY			THE GROUP		THE COMPANY	
	30.09.2007	31.12.2006	30.09.2007	31.12.2006		1.1-30.9.2007	1.1-30.9.2006	1.1-30.9.2007	1.1-30.9.2006
ASSETS					Operating activities				
Fixed assets	53,129.21	51,635.85	46,515.23	44,308.58	Earning before taxes	10,364.00	9,299.79	8,347.42	7,787.59
Inventories	57,104.50	45,491.31	39,566.44	36,790.17	Plus/less adjustments for:				
Trade receivables	99,999.66	81,713.35	79,723.02	65,747.53	Depreciation	1,299.07	1,107.07	974.65	865.65
Other assets	1,469.88	3,214.63	669.64	2,597.22	Provisions	36.58	-21.73	34.40	-23.51
TOTAL ASSETS	211,703.25	182,055.14	166,474.33	149,443.50	Foreign exchange differences	0.00	3.43	0.00	3.43
LIABILITIES					Results (Income, expenses, profit & loss) from investments	18.69	-2.40	-1.44	-0.99
Long-term liabilities	16,813.10	32,304.51	15,271.66	31,575.38	Interest & related expenses	3,329.06	1,983.23	2,428.57	1,529.01
Short-term liabilities to banks	77,923.43	41,304.95	52,890.64	23,930.62		15,047.40	12,369.39	11,783.60	10,161.18
Other short-term liabilities	21,095.40	17,800.31	14,224.08	13,548.42	Plus/less adjustments for changes in working capital or related to operating activities				
Total short-term liabilities (a)	115,831.93	91,409.77	82,386.38	69,054.42	Decrease / (Increase) of inventories	-11,613.20	-3,447.42	-2,776.26	-2,770.14
Shareholders equity (b)	86,597.40	82,143.12	84,087.95	80,389.08	Decrease / (Increase) of receivables	-17,387.21	-18,168.21	-12,904.53	-16,323.81
Minority interest (c)	9,273.92	8,502.25	-	-	Decrease / (Increase) of liabilities (except banks)	5,725.50	-2,062.70	2,344.52	-1,094.78
Total equity (d) = (a) + (c)	95,871.32	90,645.37	84,087.95	80,389.08	Interest charges & related expenses paid	-2,985.83	-1,994.31	-2,163.80	-1,536.26
TOTAL LIABILITIES (a) + (d)	211,703.25	182,055.14	166,474.33	149,443.50	Paid taxes	-3,320.30	-341.79	-2,701.27	-183.35
					Total inflows / (outflows) from operating activities (a)	-14,533.64	-13,645.04	-6,417.74	-11,747.16
					Investments				
					Acquisition of affiliates, subsidiaries, joint ventures etc.	-20.00	0.00	-1,220.00	0.00
					Purchase of securities	0.00	-851.34	0.00	0.00
					Acquisition of tangible and intangible fixed assets	-2,757.51	-3,032.98	-1,428.66	-2,460.50
					Proceeds from sale of tangible and intangible fixed assets	7.50	5.70	6.50	5.10
					Interest received	1.08	3.06	0.77	1.63
					Dividends received		0.00		0.00
					Total inflows/ (outflows) from investments (b)	-2,768.93	-3,875.56	-2,641.39	-2,453.77
					Financial activities				
					Proceeds from share capital increase	0.00	432.00	0.00	0.00
					Proceeds from bank loans	114,057.06	61,600.00	69,400.00	58,250.00
					Repayments of loans	-95,100.00	-44,255.39	-58,700.00	-43,550.00
					Dividends paid	-2,484.38	-685.07	-2,484.38	-685.07
					Total inflows / (outflows) from financial activities (c)	16,472.68	17,091.54	8,215.62	14,014.93
					Net increase / (decrease) on cash and equivalents for the period (a) + (b) + (c)	-829.89	-429.06	-843.51	-186.00
					Cash and cash equivalents at period start	1,875.69	1,976.80	1,389.03	1,235.89
					Cash and cash equivalents at period end	1,045.80	1,547.74	545.52	1,049.89
					ADDITIONAL INFORMATION				
					1. The consolidation included the following companies: a) A. KALPINIS -N. SIMOS SA STEEL PRODUCTS (Parent), Registered office at Aspropirgos b) CORUS-KALPINIS-SIMOS SA COVERING MATERIALS (Pro rata Consolidation), Registered office at Aspropirgos, Holding 50%. c) STEEL CENTER SA (Total Consolidation), Registered office at Nikea, Holding 0%. d) CORUS-KALPINIS-SIMOS STEEL SERVICE CENTER (Total Consolidation), Registered office at Aspropirgos, Holding 100%.				
					2. The parent company has been audited by tax authorities for the fiscal years up to 2005 inclusive. CORUS-KALPINIS-SIMOS SA COVERING MATERIALS has been audited up to 2004 inclusive. CORUS-KALPINIS-SIMOS STEEL SERVICE CENTER has been audited up to 2005 and STEEL CENTER SA has been audited up to 2004 inclusive. Therefore, tax obligations for the non audited periods have not been finalised.				
					3. On 12/09/07, the Extraordinary General Meeting of the parent decided the share capital increase of the Company by capitalisation of the extraordinary reserve fund and increase of the share's nominal value. Following the above, the reduction of the share's nominal value and the distribution of two new bonus shares for every existing one (split 2:1) was decided. (note No 10)				
					4. On 22/12/2006, the Ministry of Development approved the new € 14.7 million, 5-year investment plan. 35% of the investment plan is anticipated to be subsidized. (note 25)				
					5. On 21/09/07 the Extraordinary Shareholders Meeting of 100% subsidiary with the name "METAL PRODUCTS NORTH GREECE SA" decided to proceed with the name change at "CORUS - KALPINIS - SIMOS STEEL PROCESSING CENTER SA" and the share capital increase by 7.8 mil.euro with partial exclusion of the pre-emptive rights to the existing shareholders in the capital increase in favor of the company BRITISH STEEL HOLDINGS B.V. The amount of 2.2 mil. ευρώ will be paid immediately while the remaining amount will be paid by 31/12/2008. (note No 2.2)				
					6. On 19/09/2007 and 02/10/2007 respectively, the formation of KALPINIS - SIMOS BULGARIA EOOD and KALPINIS - SIMOS ROM S.R.L. was announced. (note No 2.2)				
					7. There are no Company disputes in litigation or arbitration nor court or arbitration bodies judgments that might significantly affect the financial status or operation of the Company and the Group.				
					8. There are no liens on the fixed assets of the Company and the Group				
					9. The number of employed personnel as of 30.09.2007 was 299 people for the Group and 206 people for the Company, while on 30.09.2006 that number was 264 people for the Group and 188 people for the Company.				
					10. Amounts of sales and purchases of the Group and the Company to and from associated parties for the period from 1.1.2007 to 30.9.2007, as well as the balances of receivables and obligations are analyzed as follows (amounts in thousand €):				
						THE GROUP		THE COMPANY	
					a) Sales of goods and services :	0.00		1,428.01	
					b) Purchases of goods and services :	0.00		684.11	
					c) Receivables :	0.00		124.22	
					d) Obligations :	0.00		70.52	
					e) Transactions and fees of directors and managers :	909.04		634.73	
					f) Receivables from directors and managers :	0.00		0.00	
					g) Liabilities to directors and managers :	0.00		0.00	

ASPROPIRGOS, NOVEMBER 16 2007

THE CHAIRMAN OF THE BoD	THE MANAGING DIRECTOR	THE ACCOUNTING DIRECTOR
PANAGIOTIS SIMOS ID CARD NO. AE 063856/07	ATHANASIOS KALPINIS ID CARD NO. Π 620166/90	STYLIANOS KOUTSOTHANASIS ID CARD NO. AB 669589/06