

COMPANY INFORMATION				CASH FLOW STATEMENT FOR THE PERIOD				
Competent Authority:	Ministry of Development			THE GROUP		THE COMPANY		
Company's website:	http://www.elastron.gr			1.1-31.12.2015	1.1-31.12.2014	1.1-31.12.2015	1.1-31.12.2014	
Board of Directors' Composition :	Panagiotis Simos (Chairman), Elvira Kalpini (Vice Chairman), Athanasios Kalpinis (Managing Director), Stilianos Koutsiothanasis (Deputy Managing Director), Andreas Kalpinis (Executive Member), Anastasios Binioris (Executive Member), Christos Sakellariou (non Executive Member), Gianniris Konstantinos (Independent non Executive Member), Georgios Kouvaris (Independent non Executive Member), Demetrios Papanastasiadis (Independent non Executive Member),			Λειτουργικές δραστηριότητες				
Date of approval of the annual financial statements by the BoD:	24/3/16			Profit before taxes	-1.875,30	-3.130,21	-1.125,46	-1.350,05
Certified Auditors - Accountants:	Stergios Pappas			Plus/less adjustments for:				
Audit firm:	SOL SA			Depreciation	2.244,05	1.968,04	1.776,17	1.525,03
Type of audit report:	Unqualified Opinion			Depreciation of Grants	-240,92	-213,08	-203,64	-182,48
				Provisions	23,97	15,84	18,97	15,84
				Asset impairment	367,81	427,13	367,81	427,13
				Results (income, expenses, profit & loss) from investments	1.128,85	650,29	72,93	-690,50
				Interest & related expenses	2.231,50	1.603,98	1.985,15	1.327,80
					3.879,96	1.321,99	2.891,93	1.072,77
				Plus/less adjustments for changes in working capital or related to operating activities				
				Decrease / (Increase) of inventory	3.975,62	-6.428,65	3.979,41	-6.387,36
				Decrease / (Increase) of receivables	5.114,32	526,30	4.895,81	4,81
				Decrease / (Increase) of liabilities (excl. banks)	-13.875,20	11.408,39	-14.116,83	9.901,54
				Interest charges & related expenses paid	-2.283,07	-1.631,75	-2.036,71	-1.355,57
				Paid taxes	-15,33	159,59	-13,54	159,37
				Total inflows / (outflows) from operating activities (a)	-3.203,70	5.355,87	-4.399,93	3.395,56
				Investing activities				
				Acquisition of affiliates, subsidiaries, JV's, other investments	0,00	0,00	670,00	-999,83
				Acquisition of tangible and intangible fixed assets	-3.402,67	-3.605,91	-1.553,25	-2.989,55
				Purchase - sale of securities	-108,18	-55,07	-108,18	-55,07
				Proceeds from sale of tangible and intangible fixed assets	17,56	35,00	17,56	35,00
				Interest received	252,20	189,81	244,68	267,09
				Dividends received	0,00	0,00	0,00	0,00
				Total inflows / (outflows) from investing activities (b)	-3.241,09	-3.436,17	-729,19	-3.742,36
				Financial activities				
				Proceeds from share capital increase	0,00	0,00	0,00	0,00
				Proceeds from bank loans	63.060,00	20.909,45	62.730,00	20.909,45
				Repayments of loans	-63.123,95	-19.422,84	-62.730,00	-18.700,00
				Dividends paid	-2,18	-9,47	-2,18	-9,48
				Total inflows / (outflows) from financing activities (c)	-66,13	1.477,14	-2,18	2.199,97
				Foreign exchange differences				
				Net increase / (decrease) on cash and cash equivalents for the period (a) + (b) + (c)	-6.510,92	3.396,84	-5.131,30	1.853,17
				Cash and cash equivalents at the beginning of the period	12.395,55	8.998,71	10.720,53	8.867,36
				Cash and cash equivalents at the end of the period	5.884,63	12.395,55	5.589,23	10.720,53
				ADDITIONAL DATA & INFORMATION				
				1. The Group's structure is illustrated in note 2.3 of the financial statements.				
				2. Note 23 of the financial statements includes reference to the Group's unaudited fiscal years.				
				3. The number of employed personnel as of 31.12.2015 was 187 people for the Group and 112 people for the Company.				
				4. There are no Company disputes in litigation or arbitration nor court or arbitration bodies judgments that might significantly affect the financial status or operation of the Company and the Group.				
				5. There are no liens on the fixed assets of the Company and the Group.				
				6. The provisions of the Group and the Company as of 31.12.2015 are the following:				
						GROUP	COMPANY	
				a) Any form of litigations or arbitrations				
				b) Tax unaudited fiscal years				
				c) Other provisions		150,00	150,00	
				7. Amounts of sales and purchases of the Group and the Company to and from associated parties for the period from 1.1.2015 to 31.12.2015 as well as the balances of receivables and obligations are analyzed below (amounts in k €):				
						GROUP	COMPANY	
				a) Revenues		0,00	3.337,27	
				b) Expenses		0,00	1.801,19	
				c) Receivables		1.598,29	4.932,72	
				d) Payables		102,57	102,57	
				e) Transactions and fees of executives and members of the management:		561,19	407,11	
				f) Receivables from executives and members of the management:		0,00	0,00	
				g) Liabilities to executives and members of the management:		0,00	0,00	
				8. Consolidated comprehensive income / (other expenses) after tax formed at € (0,11 k) and includes foreign exchange differences from the conversion of the financial statements of company BALKAN IRON GROUP SRL of amount € 1,62 k and cash flow hedging of amount € (1,73 k). Note No 20 of the financial statements refers to other comprehensive income / (expenses).				

THE CHAIRMAN OF THE BOD.

ASPROPYRGOS, MARCH 22, 2016
DEPUTY MANAGING DIRECTOR

THE FINANCIAL SERVICES DIRECTOR

PANAGIOTIS SIMOS
ID CARD NO. AE 063856

STYLIANOS KOUTSIOCHANASIS
ID CARD NO. AB 669589

VASILIS MANESIS
ID CARD No AE 008927 - A CLASS LICENSE NUMBER 0072242

	THE GROUP		THE COMPANY	
	31.12.2015	31.12.2014	31.12.2015	31.12.2014
Total equity at the beginning of the period (01.01.2015 and 01.01.2014 respectively)	66.077,29	69.855,31	70.521,22	72.514,87
Profit / (loss) for the period after taxes (continued & discontinued operations)	-2.393,35	-3.686,59	-1.456,14	-1.902,22
Purchase of own shares	-3,19	-4,90	-3,19	-4,90
Other changes in equity	0,00	-86,53	0,00	-86,53
Total equity at the end of the period (31.12.2015 and 31.12.2014 respectively)	63.680,75	66.077,29	69.061,89	70.521,22

	THE GROUP		THE COMPANY	
	1.1-31.12.2015	1.1-31.12.2014	1.1-31.12.2015	1.1-31.12.2014
Turnover	63.452,23	53.799,63	60.956,05	51.708,30
Gross Profit/(Loss)	6.887,05	4.988,42	5.614,94	4.104,14
Profit/(Loss) before tax, financing and investments	944,42	-842,67	291,35	-679,52
Profit/(Loss) before tax	-1.875,30	-3.130,21	-1.125,46	-1.350,05
Profit/(Loss) after tax (a)	-2.393,24	-3.657,11	-1.456,14	-1.876,72
Attributable to:				
IShareholders	-2.394,26	-3.651,42	-1.456,14	-1.876,72
Minority interest	1,02	-5,69		
Other comprehensive income after tax (b)	-0,11	-29,48	0,00	-25,50
Cumulative comprehensive income after tax (a) + (b)	-2.393,35	-3.686,59	-1.456,14	-1.902,22
Attributable to:				
Shareholders	-2.394,37	-3.680,90	-1.456,14	-1.902,22
Minority interest	1,02	-5,69		
Earnings after tax per share (in €)	-0,1300	-0,1981	-0,0790	-0,1018
Profit / (Loss) before tax, financing investments and depreciation	2.947,56	912,29	1.863,88	663,03

	THE GROUP		THE COMPANY	
	31.12.2015	31.12.2014	31.12.2015	31.12.2014
ASSETS				
Own use fixed assets	48.901,81	51.503,25	38.888,98	43.135,52
Investments in real estate	3.416,09	13,26	3.416,09	13,26
Intangible Assets	45,37	9,96	36,29	3,17
Other non current assets	1.786,04	6.548,69	15.178,90	15.823,31
Inventory	17.641,69	21.667,31	17.596,60	21.626,02
Trade receivables	13.716,31	18.249,23	13.699,57	18.539,17
Other current assets	7.952,75	14.853,99	7.178,05	12.899,65
Non current assets available for sale	0,00	0,00	0,00	0,00
TOTAL ASSETS	93.460,06	112.845,69	95.994,48	112.040,10
EQUITY AND LIABILITIES				
Share capital	18.435,00	18.435,00	18.435,00	18.435,00
Other company's shareholders equity	45.223,08	47.620,64	50.626,89	52.086,22
Tota company's shareholders equity (a)	63.658,08	66.055,64	69.061,89	70.521,22
Minority interests (b)	22,67	21,65	0,00	0,00
Total equity (c) = (a) + (b)	63.680,75	66.077,29	69.061,89	70.521,22
Long term borrowings	14.769,85	11.109,45	14.239,85	10.709,45
Provisions / Other long term liabilities	6.525,26	6.520,30	5.020,31	5.162,34
Short term borrowings	8.666,62	12.436,90	5.569,60	9.151,55
Other short term liabilities	2.817,58	16.701,75	2.102,83	16.495,54
Total liabilities (d)	32.779,31	46.768,40	26.932,59	41.518,88
TOTAL EQUITY AND LIABILITIES (c) + (d)	96.460,06	112.845,69	95.994,48	112.040,10

STATEMENT OF FINANCIAL POSITION				
	THE GROUP		THE COMPANY	
	31.12.2015	31.12.2014	31.12.2015	31.12.2014