

The following figures which stem from the financial statements, aim at providing general information about the financial standing and results of the company ELASTRON S.A.
Therefore, before proceeding to any manner of investment or other transaction with the Company, readers are advised to visit the company's site
where the financial statements and the auditor's report, are posted.

INFORMATION FOR THE COMPANY				CASH FLOW STATEMENT FOR THE PERIOD			
Competent Authority:		Ministry of Development		THE GROUP		THE COMPANY	
Company's website:		http://www.elastron.gr		1.1-31.12.2014	1.1-31.12.2013	1.1-31.12.2014	1.1-31.12.2013
Board of Directors' Composition :		Panagiotis Simos (Chairman), Elvira Kalpini (Vice Chairman) Athanasios Kalpinis (Managing Director) Stilianos Koutsotphanasis (Deputy Managing Director) Andreas Kalpinis (Executive Member), Anastasios Binioris (Executive Member), Christos Sakellariou (non Executive Member), Gianniris Konstantinos (Independent non Executive Member), Vasilios Malalitzoglou (Independent non Executive Member), Demetrios Papatrsteidis (Independent non Executive Member)		Operating activities			
Date of approval of the annual financial statements by the BoD:		26/3/2015		Profit before taxes			
Certified Auditors - Accountants:		Stergios Pappas		-3.130,21			
Audit firm:		SOL SA		-2.792,91			
Type of audit report:		Unqualified Opinion		-1.350,05			
STATEMENT OF FINANCIAL POSITION				-1.930,94			
				Plus/less adjustments for:			
				Depreciation			
				1.968,04			
				1.951,50			
				1.525,03			
				-182,48			
				-89,40			
				-10,75			
				-10,75			
				293,70			
				427,13			
				293,70			
				650,29			
				266,93			
				-690,50			
				-877,58			
				1.603,98			
				2.266,40			
				1.327,80			
				1.969,42			
				1.321,99			
				1.885,47			
				1.072,77			
				947,11			
				Plus/less adjustments for changes in working capital or related to operating activities			
				Decrease / (Increase) of inventory			
				-6.428,65			
				5.020,58			
				-6.387,36			
				5.020,58			
				526,30			
				8.474,33			
				4,81			
				9.456,48			
				11.408,39			
				385,31			
				9.901,54			
				352,88			
				-1.631,75			
				-2.229,45			
				-1.355,57			
				-1.904,59			
				159,59			
				-159,57			
				159,37			
				-101,71			
				Total inflows / (outflows) from operating activities (a)			
				5.355,87			
				13.376,67			
				3.395,56			
				13.770,75			
				Investing activities			
				Acquisition of affiliates, subsidiaries, joint ventures and other ir			
				0,00			
				0,00			
				-999,83			
				-2.101,53			
				-3.605,91			
				-3.477,58			
				-2.989,55			
				-1.812,49			
				-55,07			
				-17,76			
				-55,07			
				-1.176,76			
				35,00			
				1.761,75			
				35,00			
				1.761,75			
				189,81			
				705,53			
				267,09			
				705,34			
				0,00			
				0,00			
				Total inflows / (outflows) from investing activities (b)			
				-3.436,17			
				-1.028,06			
				-3.742,36			
				-1.464,69			
				Financial activities			
				Proceeds from share capital increase			
				0,00			
				0,00			
				0,00			
				0,00			
				20.909,45			
				21.562,64			
				20.909,45			
				17.000,00			
				-19.422,84			
				-40.491,53			
				-18.700,00			
				-36.000,00			
				-9,47			
				-5,30			
				-9,48			
				-5,30			
				Total inflows / (outflows) from financing activities (c)			
				1.477,14			
				-18.934,19			
				2.199,97			
				-19.005,30			
				Foreign exchange differences			
				Net increase / (decrease) on cash and cash equivalents for the period (a) + (b) + (c)			
				3.396,84			
				-6.585,58			
				1.853,17			
				-6.699,24			
				Cash and cash equivalents at the beginning of the period			
				8.998,71			
				15.584,29			
				8.867,36			
				15.566,60			
				Cash and cash equivalents at the end of the period			
				12.395,55			
				8.998,71			
				10.720,53			
				8.867,36			
				ADDITIONAL DATA & INFORMATION			
				1. The Group's structure is illustrated in note 2.3 of the financial statements			
				2. Note 22 of the financial statements includes reference to the Group's unaudited fiscal years			
				3. The number of employed personnel as of 31.12.2014 was 172 people for the Group and 104 people for the Company while on 31.12.2013 that number was 151 for the Group and 103 people for the Company.			
				4. There are no Company disputes in litigation or arbitration nor court or arbitration bodies judgments that might significantly affect the financial status or operation of the Company and the Group.			
				5. There are no liens on the fixed assets of the Company and the Group.			
				6. The provisions of the Group and the Company as of 31.12.2014 are the following:			
				GROUP		COMPANY	
				a) Any form of litigations or arbitrations			
				b) Tax unaudited fiscal years			
				c) Other provisions		100,00 100,00	
				7. Amounts of sales and purchases of the Group and the Company to and from associated parties for the period from 1.1.2014 to 31.12.2014 as well as the balances of receivables and obligations are analyzed below (amounts in k €):			
				GROUP		COMPANY	
				a) Revenues		0,00 2.010,93	
				b) Expenses		0,00 1.384,11	
				c) Receivables		709,95 4.983,85	
				d) Payables		0,00 590,92	
				e) Transactions and fees of executives and members of the management:		562,82 408,42	
				f) Receivables from executives and members of the management:		0,00 0,00	
				g) Liabilities to executives and members of the management:		0,00 0,00	
				8. Consolidated comprehensive income / (other expenses) after tax formed at € (29,48 k) and includes foreign exchange differences from the conversion of the financial statements of company BALKAN IRON GROUP SRL, of amount € (0,45 k), cash flow hedging of amount € 58,43 and actuarial losses of amount € (87,46 k). Company comprehensive income / (expenses) after tax formed at € (25,50 k) and includes the result from cash hedging of amount € 52,27 k and actuarial losses of amount € (77,77 k). Note No 19 of the financial statements refers to other comprehensive income / (expenses).			
				ASPROPYRGOS, MARCH 24, 2015			
THE CHAIRMAN OF THE BOD		DEPUTY MANAGING DIRECTOR		THE FINANCIAL SERVICES DIRECTOR			
PANAGIOTIS SIMOS		STYLIANOS KOUTSOTPHANASIS		VASILIS MANESIS			
ID CARD NO. AE 063856		ID CARD NO. AB 669589		ID CARD No AE 008927			
				A CLASS LICENSE NUMBER 0072242			